

City of Ramsey

**STATEMENT OF GOALS:
167TH AVENUE AND TRUNK HIGHWAY 47 RETAIL NODE**

BACKGROUND

The retail node located at 167th Avenue and Trunk Highway 47 has been a topic of discussion with City Councils and EDA boards for several years (“167/47 Node”). The 167/47 Node has struggled to become economically viable for some time, is experiencing high vacancy rates, an increase of blighted building conditions and escalating crime.

The City has received significant number of inquiries from property and business owners located in the 167/47 Node from 2012 to 2013 requesting assistance to help correct a market failure.

Additionally, the City of Ramsey owns an inventory of real property located adjacent to the 167/47 Node totaling 16.52 acres. Said property was identified as surplus City owned land in 2012 and is available for sale.

Both the EDA, Planning Commission, and City Council have expressed interest in addressing the 167/47 Node.

PURPOSE

To guide City participation in the redevelopment of the 167/47 Node; and, specifically identify a common goal, vision and working parameters.

The desired outcome of this document is to develop a clear, consistent, transparent and fair process the City, prospective developers, property owners and Staff can rely on as proposals are received. The Ramsey Economic Development Authority (EDA) shall represent the City of Ramsey in relation to the 167/47 Node by utilizing this document.

Note: The City Council makes all final policy decisions; which may deviate from this document.

GOAL

To improve and/or **remove blighted properties** and encourage **sustainable market-driven redevelopment** of the 167/47 Node that will benefit the entire City of Ramsey.

Blighted Properties: Please reference Appendix A: Primary Area of Concern.

VISION

A mixture of residential and retail uses. Residential users may include single family residential, townhomes, apartments or senior living units as directed by the market. Retail will include a market driven neighborhood commercial node; whereas, the existing stock of retail is appropriate for a regional commercial node.

PARAMETERS

Listed below are a number of parameters intended to develop a clear, consistent, transparent and fair process the City, prospective developers, property owners and Staff can rely on as proposals and inquiries are received.

- A. City Land Acquisition: The City does not support purchasing property to redevelop the 167/47 retail node.
- B. Ownership Group Facilitation: The City does support facilitating an ownership meeting group to brainstorm options, share information and to investigate opportunities for redevelopment and additional uses that are compatible with the surrounding residential area.

The City desires a consistent, collaborative approach with a single voice amongst all Owners if the City is to assist in the process. Several separate messages per individual Owners is not a desired nor effective approach.

- C. Marketing: The Ramsey EDA is interested in the idea of **sponsoring** a professional marketing package for the 167/47 retail node to entice redevelopment/investment; which would include:

- I. Information matrix: asking prices, County valuations, tax information, utility information, ownership buy-in, maps, current zoning information, future land use information, etc.
- II. An inventory of what City and State financial assistance options exist for a potential redevelopment project.

III. **Professional material developed and proactively marketed by a third party broker.**

-or-

Professional material developed and marketed by the City.

- IV. List of desirable uses (i.e. retail and wide range of residential); and, other allowable uses (i.e. compatible to surrounding residential)

- D. Zoning:

- I. The City would support a Comprehensive Plan and Zoning Amendment to allow retail or residential (of the appropriate density that balances compatibility of the surrounding area and market viability) land uses at 167/47 Node.
- II. The City does not support a Comprehensive Plan and Zoning Amendment for the 167/47 Node to allow warehouse and/or light manufacturing land uses.

- III. The Planning Commission will review requests for additional Permitted or Conditional Uses.

E. City Financial Tools:

- I. The City has a number of financial assistance programs potentially available for qualified redevelopment projects; including
 - i. Redevelopment Tax Increment Financing District (TIF)
 - ii. Tax Abatement
 - iii. Ramsey EDA Fund and Revolving Loan Fund (RLF)
 - iv. State Redevelopment Grant and Loan Program

The EDA will not consider City financial assistance for proposals that do not directly address existing blighted properties; see Appendix A: Primary Area of Concern.

Utilization of financial assistance requires completion and approval of a Business Subsidy Application by the Ramsey EDA and City Council.

- II. If an appropriate and qualified development steps forward, the City would be willing to consider utilizing City Sewer Fund dollars to construct a trunk sewer line to serve the 167/47 Node.

NOTE: The 167/47 Node is not currently connected to City Sewer. Through the City's Comprehensive Sewer and Water Plan, it has been determined a trunk sewer line shall be constructed to serve the 167/47 Node in the future (estimated \$1.5M expenditure 2013). The City does have sufficient dedicated funding available to construct said sewer trunk line (City Sewer Fund balance estimated \$3.4M 2013).

APPENDIX A

RED [Sort Dash]: Primary Area of Concern
YELLOW [Long Dash]: Secondary Area of Concern

