

CITY OF RAMSEY
ECONOMIC DEVELOPMENT AUTHORITY
REQUESTED BUDGET
For Fiscal Year 2014



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City of Ramsey
2014 Requested Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - SUMMARY

REVENUES

	-Actual 2010-	-Actual 2011-	-Actual 2012-	-Adopted 2013-	-Requested 2014-
TAXES	\$ 273,506	\$ 273,440	\$ 170,917	\$ 104,466	\$ 136,739
INVESTMENT EARNINGS	42,637	30,038	15,293	2,000	3,000
OTHER FINANCING SOURCES	1,136	-	-	-	-
TOTAL REVENUES	\$ 317,279	\$ 303,478	\$ 186,210	\$ 106,466	\$ 139,739

EXPENDITURES

	-Actual 2010-	-Actual 2011-	-Actual 2012-	-Adopted 2013-	-Requested 2014-
PERSONAL SERVICES	\$ 48,229	\$ 87,798	\$ 53,872	\$ 35,086	\$ 64,759
SUPPLIES	10,325	10,604	8,608	11,000	10,600
OTHER SERVICES & CHARGES	186,772	169,745	59,559	60,380	61,380
CAPITAL OUTLAY	-	-	-	-	-
TRANSFERS OUT	-	19,733	-	-	-
TOTAL EXPENDITURES	\$ 245,326	\$ 287,880	\$ 122,039	\$ 106,466	\$ 136,739

FUND BALANCE

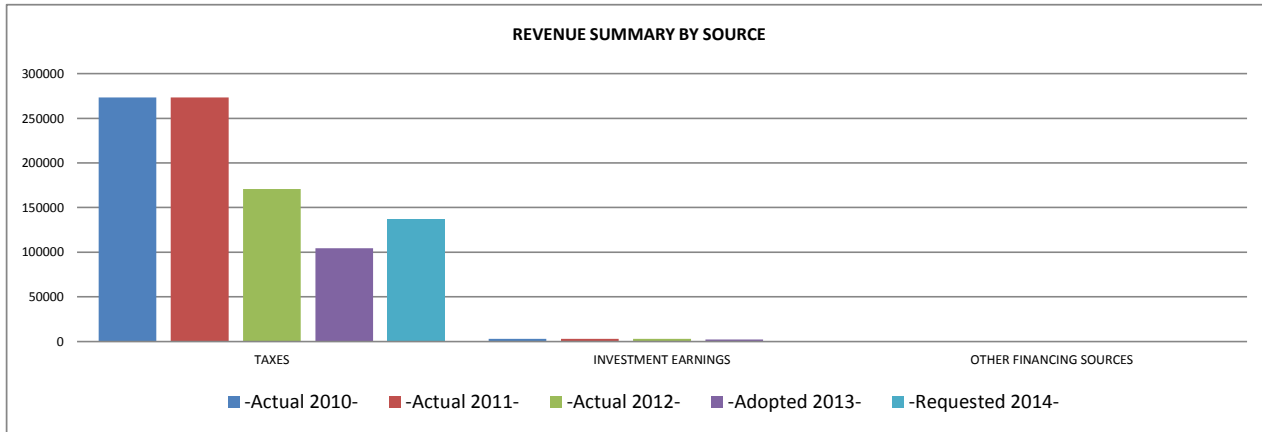
	-Actual 2010-	-Actual 2011-	-Actual 2012-	-Adopted 2013-	-Requested 2014-
FUND BALANCE, Beginning on Yr	\$ 1,207,092	\$ 1,279,045	\$ 1,294,643	\$ 737,664	\$ 737,664
Revenues & Other Sources	317,279	303,478	186,210	106,466	139,739
Expenditures & Other Uses	(245,326)	(287,880)	(122,039)	(106,466)	(136,739)
<i>Less Land Held for Resale</i>	-	-	(621,150)	-	-
FUND BALANCE, End of Yr	\$ 1,279,045	\$ 1,294,643	\$ 737,664	\$ 737,664	\$ 740,664

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City of Ramsey
2014 Requested Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - REVENUE DETAIL

	2010 Actual	2011 Actual	2012 Actual	2013 Adopted	2014 Requested
EDA FUND 230 - REVENUE SUMMARY	-Actual 2010-	-Actual 2011-	-Actual 2012-	-Adopted 2013-	-Requested 2014-
TAXES	\$ 273,506	\$ 273,440	\$ 170,917	\$ 104,466	\$ 136,739
INVESTMENT EARNINGS	42,637	30,038	15,293	2,000	3,000
OTHER FINANCING SOURCES	1,136	-	-	-	-
TOTAL REVENUES	\$ 317,279	\$ 303,478	\$ 186,210	\$ 106,466	\$ 139,739



EDA FUND 230 - REVENUE BY SOURCE		-Actual 2010-	-Actual 2011-	-Actual 2012-	-Adopted 2013-	-Requested 2014-
TAXES						
4011	CURRENT-AD VALOREM TAXES	\$ 227,839	\$ 220,610	\$ 115,278	\$ 104,466	\$ 136,739
4012	DELINQUENT-AD VALOREM TAXES	4,899	4,198	4,129	-	-
4014	FISCAL DISPARITIES	40,768	48,632	51,510	-	-
- Total		\$ 273,506	\$ 273,440	\$ 170,917	\$ 104,466	\$ 136,739
INVESTMENT EARNINGS						
4701	INTEREST ON INVESTMENTS	\$ 42,637	\$ 30,038	\$ 15,293	\$ 2,000	\$ 3,000
4901	OTHER FINANCING SOURCES	1,136	-	-	-	-
INVESTMENT EARNINGS Total		\$ 43,773	\$ 30,038	\$ 15,293	\$ 2,000	\$ 3,000
TOTAL REVENUE		\$ 317,279	\$ 303,478	\$ 186,210	\$ 106,466	\$ 139,739

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - REVENUE DETAIL

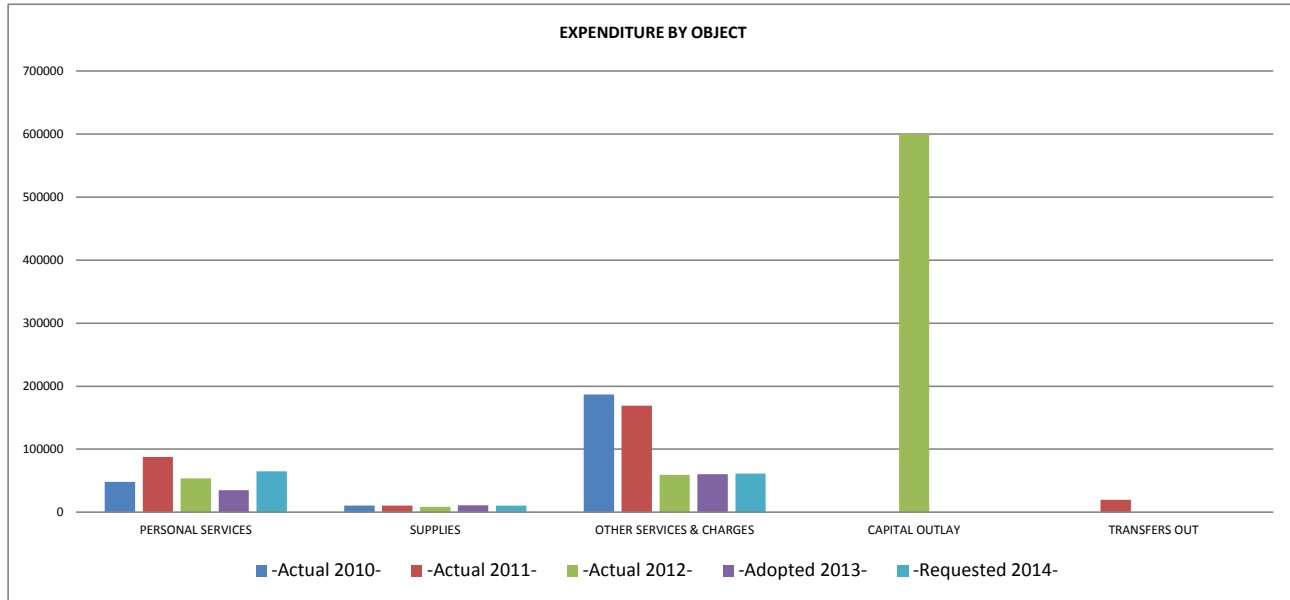
	2009 Actual	2010 Actual	2011 Actual	2012 Adopted	2013 Requested
Personnel Complement					
Economic Development Commission Members	7	7	7	7	7
	7	7	7	7	7
4011-4263 Taxes	\$ 273,506	\$ 273,440	\$ 170,917	\$ 104,466	\$ 136,739
4701 Interest Earnings	\$ 42,637	\$ 30,038	\$ 15,293	\$ 2,000	\$ 3,000

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City of Ramsey
2014 Requested Economic Development Authority Fund Budget

ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2010 Actual	2011 Actual	2012 Actual	2013 Adopted	2014 Requested
EXPENDITURE BY OBJECT SUMMARY					
PERSONAL SERVICES	\$ 48,229	\$ 87,798	\$ 53,872	\$ 35,086	\$ 64,759
SUPPLIES	10,325	10,604	8,608	11,000	10,600
OTHER SERVICES & CHARGES	186,772	169,745	59,559	60,380	61,380
CAPITAL OUTLAY	-	-	-	-	-
TRANSFERS OUT	-	19,733	-	-	-
TOTAL EXPENDITURE BY OBJECT	\$ 245,326	\$ 287,880	\$ 122,039	\$ 106,466	\$ 136,739



EXPENDITURE BY OBJECT RECAP		-Actual 2010-	-Actual 2011-	-Actual 2012-	-Adopted 2013-	-Requested 2014-
PERSONAL SERVICES						
WAGES AND SALARIES						
6102	F.T. REGULAR-WAGES & SALARIES	\$ 39,920	\$ 67,261	\$ 44,248	\$ 30,325	\$ 49,183
6105	TEMPORARY-WAGES & SALARIES	-	1,230	1,360	-	-
WAGES AND SALARIES TOTAL		\$ 39,920	\$ 68,491	\$ 45,608	\$ 30,325	\$ 49,183
EMPLOYER CONTRIBUTIONS						
6121	PERA CONTRIBUTIONS	\$ 2,794	\$ 4,876	\$ 3,208	\$ 2,199	\$ 3,370
6122	FICA/MEDICARE CONTRIBUTIONS	2,999	5,422	3,489	2,320	3,832
6131	GROUP INSURANCE	2,060	8,625	1,274	-	8,002
6133	WORKERS COMP INSURANCE PREMIUM	456	384	293	242	372
EMPLOYER CONTRIBUTIONS TOTAL		\$ 8,309	\$ 19,307	\$ 8,264	\$ 4,761	\$ 15,576
PERSONAL SERVICES TOTAL		\$ 48,229	\$ 87,798	\$ 53,872	\$ 35,086	\$ 64,759
SUPPLIES						
6249	MISCELLANEOUS OPERATING SUPPLY	\$ 10,325	\$ 10,604	\$ 8,608	\$ 11,000	\$ 10,600
SUPPLIES TOTAL		\$ 10,325	\$ 10,604	\$ 8,608	\$ 11,000	\$ 10,600

City of Ramsey
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ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2010 Actual	2011 Actual	2012 Actual	2013 Adopted	2014 Requested
OTHER SERVICES & CHARGES					
PROFESSIONAL SERVICES					
6304 LEGAL FEES	\$ -	\$ 110	\$ -	\$ 1,500	\$ 1,500
6315 MISCELLANEOUS PROFESSIONAL SER	100,161	162,651	51,581	45,000	45,000
PROFESSIONAL SERVICES TOTAL	100,161	162,761	51,581	46,500	46,500
COMMUNICATION					
6322 POSTAGE	240	252	46	250	250
6323 CELLULAR PHONES	308	793	269	700	700
COMMUNICATION TOTAL	548	1,045	315	950	950
EMPLOYEE REIMBURSEMENTS					
6331 TRAVEL & LODGING	4,563	1,002	110	1,000	1,000
6335 TRAINING	3,364	1,659	290	2,000	2,000
EMPLOYEE REIMBURSEMENTS TOTAL	7,927	2,661	400	3,000	3,000
INSURANCE					
6361 GENERAL LIABILITY/PROPERTY INS	1,707	1,869	5,970	2,000	3,000
UTILITIES					
6371 ELECTRIC UTILITIES	1,063	1,073	1,130	1,250	1,250
DUES, SUBSCRIPTIONS, AND REGISTRATION FEES					
6451 MEMBERSHIP DUES	370	336	163	500	500
6452 SUBSCRIPTIONS	-	-	-	300	300
6453 REGISTRATION FEES	40	-	-	-	-
DUES, SUBSCRIPTIONS, AND REGISTRATION FEES	410	336	163	800	800
MISCELLANEOUS					
6439 OTHER MISCELLANEOUS	74,956	-	-	5,880	5,880
OTHER SERVICES & CHARGES TOTAL	\$ 186,772	\$ 169,745	\$ 59,559	\$ 60,380	\$ 61,380
TRANSFERS OUT					
6820 OPERATING TRANSFERS TO OTHER F	-	19,733	-	-	-
TRANSFERS OUT TOTAL	\$ -	\$ 19,733	\$ -	\$ -	\$ -
TOTAL EXPENDITURES & OTHER FINANCING	\$ 245,326	\$ 287,880	\$ 122,039	\$ 106,466	\$ 136,739

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ECONOMIC DEVELOPMENT AUTHORITY FUND 230 - EXPENDITURE DETAIL

	2010 Actual	2011 Actual	2012 Actual	2013 Adopted	2014 Requested
6102-6133 Wages & Salaries					
Personnel	\$ 48,229	\$ 87,798	\$ 53,872	\$ 35,086	\$ 64,759
ED Manager: 34% EDA, 46% HRA, 20% TIF; Develop. Serv. Mgr: 15%; City Admin 5%					
6249 Miscellaneous Operating Supplies					
Golf Tournament	\$ 8,345	\$ 3,789	\$ 3,500	\$ 4,000	\$ 4,000
Business Expo	556	1,011	3,500	4,000	4,000
Business Network Meeting	1,083	1,180	1,500	2,000	2,000
Miscellaneous	341	4,624	108	1,000	600
	\$ 10,325	\$ 10,604	\$ 8,608	\$ 11,000	\$ 10,600
6304 Legal Fees					
Legal Fees	\$ -	\$ 110	\$ -	\$ 1,500	\$ 1,500
6315 Miscellaneous Professional Services					
Misc Consulting Services	\$ 100,161	\$ 67,819	\$ 51,581	\$ 45,000	\$ 45,000
Fire Suppression @ 6701 Hwy 10	-	94,832	-	-	-
Buxton Study	-	-	-	-	-
	\$ 100,161	\$ 162,651	\$ 51,581	\$ 45,000	\$ 45,000
6322 Postage					
Postage for agendas, general information and various flyers.	\$ 240	\$ 252	\$ 46	\$ 250	\$ 250
6323 Cellular Phones					
Cell Phone Usage by Economic Development Director	\$ 308	\$ 793	\$ 269	\$ 700	\$ 700
6331 Travel/Meals/Lodging					
	\$ 4,563	\$ 1,002	\$ 110	\$ 1,000	\$ 1,000
6335 Training					
ICSC	\$ 825	\$ -	\$ -	\$ -	\$ -
NDC Training	2,220	-	-	-	-
EDAM Conference-Summer/Winter	319	1,659	290	2,000	2,000
	\$ 3,364	\$ 1,659	\$ 290	\$ 2,000	\$ 2,000
6361 General Liability/Property/Auto Insurance					
Share of applicable insurance coverage.	\$ 1,707	\$ 1,869	\$ 5,970	\$ 2,000	\$ 3,000
6371 Electric Utilities					
Electric service-EDA St Lights, Old Town Hall	\$ 1,063	\$ 1,073	\$ 1,130	\$ 1,250	\$ 1,250
6439 Other Miscellaneous					
Sophia-Ramsey Trunk payments	\$ 74,956	\$ -	\$ -	\$ 5,880	\$ 5,880
6451 Dues					
Membership Dues	\$ 370	\$ 336	\$ 500	\$ 500	\$ 500
6452 Subscriptions					
MN Real Estage Journal & Business Journal	\$ -	\$ -	\$ -	\$ 300	\$ 300
6820 Transfers to Other Funds					
TIF expenditures in non-used Districts (TIF 11-TIF13)	\$ -	\$ 19,733	\$ -	\$ -	\$ -