

**City of Ramsey**  
**Agenda**  
**Finance Committee**  
**Tuesday January 22, 2013**

**5:30 pm**  
**Trott Brook Room, 7550 Sunwood Drive NW**

- 1. Call to Order**
- 2. Citizen Input**
- 3. Approve Agenda**
- 4. Committee Business**
  1. Nominate Chair and Vice-Chair for Finance Committee and Consider Amendments to the Duties of the Finance Committee Work Plan
- 5. Adjournment**

**Finance Committee**

**4. 1.**

**Meeting Date:** 01/22/2013

**By:** Diana Lund, Finance

**Title:**

Nominate Chair and Vice-Chair for Finance Committee and Consider Amendments to the Duties of the Finance Committee Work Plan

**Background:**

**Purpose of the Finance Committee:** The City of Ramsey has a responsibility to its citizens to carefully account for public funds, to manage municipal finances wisely, and to plan the adequate funding of services desired by the public, including the provision and maintenance of public facilities. The City also has the responsibility to its citizens to provide both short-term and long-term future financial stability. The City must ensure that it is capable of adequately funding and providing local government services needed by the community.

The first step of the Finance Committee each calendar year is the nomination of a Chair and Vice-Chair.

To meet the purpose of the Finance Committee as outlined above, a resolution was created in 2009 that Established the duties of the Finance Committee. The resolution is attached for review and discussion of possible amendments in relation to the work plan for 2013 and expectations of the future.

**Funding Source:**

Not Applicable

**Council Action:**

Motion to nominate \_\_\_\_\_ as Chair and \_\_\_\_\_ as Vice-Chair for the Finance Committee and discussion of Finance Committee Duties in relation to Year 2013 and future expectations.

**Attachments**

Resolution Establishing Finance Committee Duties

**Form Review**

<b>Inbox</b>	<b>Reviewed By</b>	<b>Date</b>
Kurt Ulrich	Kurt Ulrich	01/17/2013 01:51 PM
Form Started By: Diana Lund		Started On: 01/11/2013 09:41 AM
	Final Approval Date: 01/17/2013	

Councilmember Dehen introduced the following resolution and moved for its adoption:

**RESOLUTION #09-08-185**

**RESOLUTION ESTABLISHING THE DUTIES OF THE FINANCE COMMITTEE**

**WHEREAS**, the finance committee (previously known as the budget committee) was established in 1991; and

**WHEREAS**, the role of the committee is to review and make recommendations to the City Council regarding financial matters that may arise; and

**WHEREAS**, the finance committee will oversee the following matters that have a financial impact on the City:

1. Current Year General Fund Budget – Proposed, Amended and Adopted
2. Capital Improvement Plan: Verify necessary funding sources
3. Capital Outlay Requests for Equipment that exceed \$25,000
4. Land Acquisitions-Other than those acquired via the EDA or HRA
5. Capital Projects-Municipal Buildings, Streets, Sewer Improvements, Storm Water Improvements, Street Improvements, and Water Improvements
6. Unbudgeted General Fund Requests that exceed \$10,000
7. Bond Issues
8. Change and or creation of fund/investment/financial policies
9. Any other financial activity that has a significant financial impact on the city

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the Ramsey City Council authorizes the duties of the finance committee as those itemized above.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember Elvig and upon vote being taken thereon, the following voted in favor thereof:

Mayor Ramsey  
Councilmember Dehen  
Councilmember Elvig  
Councilmember Look  
Councilmember McGlone  
Councilmember Wise

and the following voted against the same:

None


and the following abstained:

None

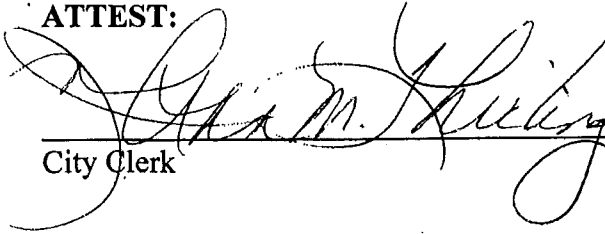
and the following were absent:

Councilmember Jeffrey

Where upon said resolution was declared duly passed and adopted by the Ramsey City Council this the 25<sup>th</sup> day of August 2009.

  
\_\_\_\_\_  
Mayor

**ATTEST:**

  
\_\_\_\_\_  
City Clerk