

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #13-02-046

RESOLUTION AMENDING THE 2012 ECONOMIC DEVELOPMENT AUTHORITY OPERATING BUDGET

WHEREAS, during the year 2012, the Ramsey City Council acted on matters impacting revenue and expenditures budget of the Economic Development Authority for items that were not included in the original budget for the year ending December 31, 2012; and

WHEREAS, for financial reporting purposes, amendment to the Economic Development Authority budget is to be made in the form of a Budget Amendment Resolution; and

WHEREAS, the following budget amendments are required to confirm Council's actions taken by motion and/or discussion and to reflect actual activity for the year ending December 31, 2012:

To amend revenue activities based on budget amendments made by Council action during 2012 and actual moneys received over (under) budget from \$172,853 to \$173,916 or a total net increase of \$1,063.

Taxes	\$1,063
Interest Earnings	0
Miscellaneous Revenues	<u>0</u>
Net increase Budgeted Revenues	<u>\$1,063</u>

To amend expenditure activities based on budget amendments made by Council action during 2012 and actual moneys spent over (under) budget from 172,722 to \$722,039 or a net increase of \$549,317:

Personal Service	\$(49,870)
Supplies	108
Other Services and Charges	(921)
Capital Outlay	600,000
Transfers to Other Funds	<u>0</u>
Net Increase Budgeted Expenditures	<u>\$549,317</u>

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City Council hereby directs the Finance Director to enter these budget amendments into the City's financial records.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 26th day of February, 2013.

Mayor

ATTEST:

City Clerk