

Commissioner _____ introduced the following resolution and moved its adoption:

RESOLUTION #13-01-021 AUTHORIZING THE DISPOSITION OF REAL PROPERTY

WHEREAS, The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota (the "Authority") has caused to be prepared a Preliminary Agreement to Develop (the "Preliminary Agreement") between the Authority, the City of Ramsey, Minnesota (the "City") and The Seasons of Ramsey Limited Partnership, a Minnesota limited partnership (the "Developer"), in connection with the donation of certain real property by the Authority to the Developer pursuant to Minnesota Statutes, Section 469.105.

WHEREAS, the Developer has requested that the Authority assist with the local contribution requested by the Minnesota Housing Finance Agency ("MFHA") in connection with the acquisition, construction and equipping of a 50 unit multifamily rental housing facility (the "Project").

WHEREAS, the Authority has determined to assist with the local contribution request by conveying Outlot C, RAMSEY TOWN CENTER 8TH ADDITION (the "Request").

NOW, THEREFORE, BE IT RESOLVED by The Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota as follows:

Section 1. The Board of Commissioners hereby determines that the conveyance is advisable; approves the Request and the various documents; authorizes the disposition of the property and authorizes and directs the Chairperson and Executive Director to execute the Request and any other documents necessary to carry out the terms of such Agreements and documents on behalf of the Authority.

Section 2. The decision to sell the property is placed on the records of the Authority as of the date hereof.

Section 3. The approval hereby given to the Agreements includes approval of such additional details therein as may be necessary and appropriate and such modifications thereof, deletions therefrom and additions thereto as may be necessary and appropriate and approved by the Authority officials authorized by this resolution to execute the Agreements and to execute such deed, notes, closing statements and other such documents as may be necessary to complete the sale of the property to the Developer. The execution of the Agreements by the appropriate officer or officers of the Authority shall be conclusive evidence of the approval of the Agreements in accordance with the terms hereof.

Section 4. The approval shall not be executed until the City Council of the City of Ramsey approves the Major Plat entitled SEASONS OF RAMSEY and Request for Site Plan Review known as The Seasons of Ramsey.

The motion for adoption of the foregoing resolution was duly seconded by Commissioner _____ and, after full discussion thereof, and upon a vote being taken thereof, the following voted in favor thereof:

and the following voted against same:

STATE OF MINNESOTA
COUNTY OF ANOKA

I, the undersigned, being the duly qualified and acting Executive Director of the Housing and Redevelopment Authority in and for the City of Ramsey, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes with the original minutes of a meeting of the Board of Commissioners of the Housing and Redevelopment Authority in and for the City of Ramsey held on the date therein indicated, which are on file and of record in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to a Resolution Authorizing the Execution of a Purchase Agreement and Development Agreement and Authorizing the Disposition of Real Property.

WITNESS my hand as such Executive Director of the Housing and Redevelopment Authority in and for the City of Ramsey this _____ day of _____, 2013.

Executive Director