

Chairperson introduced the following resolution and moved for its adoption:

**RESOLUTION #HRA-13-02-XXX**

**RESOLUTION AMENDING THE 2012 HOUSING AND REDEVELOPMENT AUTHORITY OPERATING BUDGET**

**WHEREAS**, during the year 2012, the Ramsey HRA acted on matters impacting revenue and expenditures budget of the Housing and Redevelopment Authority for items that were not included in the original budget for the year ended December 31, 2012; and

**WHEREAS**, for financial reporting purposes, amendments to the Housing and Redevelopment Authority budget is to be made in the form of a Budget Amendment Resolution; and

**WHEREAS**, the following budget amendments are required to confirm the HRA's actions taken by motion and/or discussion and to reflect actual activity for the year ended December 31, 2012:

To amend revenue activities based on budget amendments made by HRA action during 2012 and actual moneys received over (under) budget from \$371,032 to \$535,964 a total net increase of \$164,932.

Taxes	(1,479)
Miscellaneous Revenue – Land Sales F&C	152,664
Transfers In – Share of Land Sale Policy	<u>13,747</u>
Net Increase Budgeted Revenue	<u>\$ 164,932</u>

To amend expenditure activities based on budget amendments made by HRA action during 2012 and actual moneys spent over (under) budget from \$507,411 to \$631,849 for a net increase of \$124,438.

Personal Service	\$ (57,324)
Supplies	(3,448)
Other Services and Charges	(101,664)
Capital Outlay	0
Transfers to Other Funds	<u>286,874</u>
Net Increase Budgeted Expenditures	<u>\$124,438</u>

**NOW THEREFORE BE IT RESOLVED BY THE HRA OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the HRA hereby directs the Finance Director to enter these budget amendments into the City's financial records.

That the motion for the adoption of the foregoing resolution was duly seconded by Commissioner, and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey Housing and Redevelopment Authority this the 26th day of February, 2013.

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Chairperson

**ATTEST:**

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HRA Executive Director