

Board Member _____ introduced the following resolution and moved for its adoption:

RESOLUTION #13-11-194

RESOLUTION APPROVING WORK ORDER WITH DEMARS SIGNS FOR CONSTRUCTION OF TWO SIGNS IN THE SUNWOOD RETAIL AREA/COR TWO PLAT IN THE AMOUNT OF \$60,554.00.

WHEREAS, on December 19, 2012, the HRA entered into a Real Estate Contract (the “Contract”) with McDonald’s USA, LLC (“McDonald’s”); and

WHEREAS, the HRA agreed to construct two (2) signs to be shared with Lots 1-3, Block 1, COR TWO in the Contract; and

WHEREAS, McDonalds agreed to reimburse to the HRA one-third of the cost of the signs; and

WHEREAS, it is anticipated that the remaining two-thirds of the cost to construct the signs will be reimbursed upon sale of Lots 1 and 3, Block 1, COR TWO; and

WHEREAS, the HRA requested quotes from five (5) sign vendors for construction of the signs and received quotes from two (2) vendors; and

WHEREAS, the lowest quote was received from DeMars Signs in the amount of \$60,554.00 for construction of two (2) signs utilizing a Dryvit finish in lieu of Kasotastone; and

WHEREAS, the quote from DeMars Signs did not include services for electrical connection.

NOW THEREFORE, BE IT RESOLVED BY THE HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the Ramsey HRA hereby approves a Work Order with Demars Signs for the construction of two (2) permanent signs, in the amount of \$60,554.00.
- 2) That the approval of this resolution is contingent upon the completion of the real estate transaction by and between the HRA and McDonald’s USA, LLC.
- 3) That this resolution becomes null and void if the real estate transaction by and between the HRA and McDonald’s USA, LLC does not occur.
- 4) That the services for the electrical connection will be approved under separate contract and said electrical services contract is estimated at \$15,000.

The motion for the adoption of the foregoing resolution was duly seconded by Board Member _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey HRA this the 12th day of November 2013.

Mayor

ATTEST:

City Clerk