

# Planning Commission Housing Assistance Policy Sub-Committee

## Agenda for Meeting #3

### Sub-Committee Purpose Statement

The Planning Commission has established an ad-hoc sub-committee to complete a draft Housing Assistance Policy directed by the City Council. The Policy will be considered for adoption by the City Council upon completion of the draft.

### Background

The City Council has directed City Staff to prepare a Housing Assistance Policy to proactively guide review of requests for assistance related to housing developments. The Policy is intended to provide a framework for review to ensure that proposals meet the City's goals and implementation strategies related housing and makes good use of the limited resources available to the City. These resources include, but are not limited to, grants, levies, tax increment financing (TIF), etc.

### Review of Meeting #2 Deliverables

1. Ranking Thresholds

### Establishment of Project Priorities

Staff recommends establishing project-type priorities. This section is intended to be fluid and flexible in order to react to current market conditions and changing variables. The intent of establishing project-type priorities is to ensure that the City is able to achieve its goal of a variety of housing types and ensure that one type is not over-represented or under-represented.

### Deliverables

1. Project Priorities
2. Draft of Full Policy for Review

### Next Steps

Meeting #3 completes the core function of the Sub-Committee. The next steps include a review with area builders and developers to verify the effectiveness of the policy. Staff recommends this step to ensure that the policy is able to provide achievable projects. Following that stage, the draft policy will be presented to members of the Economic Development Authority (EDA) and Housing and Redevelopment Authority (HRA) for review prior to forwarding to the City Council for consideration for adoption.