

**CANCELLATION OF
PURCHASE AGREEMENT**

This Form approved by the Minnesota Association of
REALTORS®: Minnesota Association of REALTORS®
disclaims any liability arising out of use or misuse of the form.

1. Date: December 23, 2014

2. The undersigned hereby agree that a Purchase Agreement dated: October 10th, 2014 between The Housing and Redevelopment Authority "Seller" and MDBNK, LLC "Buyer"

3. relating to the property at: 6710 Highway 10 NW Ramsey, MN Anoka County PID# 34-32-25-13-0005

4. _____

5. is hereby cancelled and terminated. The Earnest Money in connection with said agreements is to be:

6. **XXX REFUNDED TO BUYERS (\$3,000.00)**

7. RETAINED BY SELLERS

8. OTHER _____

9. and Buyer releases all rights in the property. Seller has no further obligation to sell under said agreement nor Buyer

10. to purchase.

11. EARNEST MONEY CHECK(S) SHALL BE MAILED TO:

12. Name: MDBNK

13. Street: 2529 Coon Rapids Blvd

14. City/State/Zip: Coon Rapids, MN 55433

15. _____ Date _____
Seller Buyer Date 12/23/14

16. _____ Date _____
Seller Buyer Date _____

17. CBRE Land Services Group
Brokerage

Premier Commercial Properties, Inc.
Brokerage

18. BY: _____
Brian Pankratz

BY: [Signature] 12/23/14
Marty Fisher