

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #15-02-040**

**RESOLUTION CALLING PUBLIC HEARING ON THE INTENSION TO ISSUE  
GENERAL OBLIGATION STREET RECONSTRUCTION PLAN BONDS AND THE  
PROPOSAL TO  
ADOPT A STREET RECONSTRUCTION PLAN THEREFOR**

A. WHEREAS, pursuant to Minnesota Statutes, Section 475.58, Subdivision 3b the City of Ramsey, Minnesota (the “City”) may issue bonds to finance capital expenditures under its street reconstruction plan (the “Plan”) without an election provided that, among other things, prior to issuing the bonds the City adopts the Plan after a public hearing thereon and publishes a notice of its intention to issue the bonds and the date and time of a hearing to obtain public comment on the matter; and

B. WHEREAS, the City Council will hold a public hearing on its intention to issue general obligation street reconstruction plan bonds (the “Bonds”) and to adopt the Plan therefor pursuant thereto on March 10, 2015; and

NOW, THEREFOR, BE IT RESOLVED by the City Council of the City of Ramsey, Minnesota, that the City Council hereby calls for a public hearing on its intent to issue the Bonds and to adopt the Plan therefor, such hearing to be held on March 10, 2015 at or shortly after 7:00 p.m. The City Council is hereby directed to cause the notice to be published at least 10 but not more than 28 days before the hearing in the official newspaper of the City or a newspaper of general circulation in the City.

The motion for the adoption of the foregoing resolution was duly seconded by councilmember \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 10<sup>th</sup> day of February, 2015.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

STATE OF MINNESOTA  
COUNTY OF ANOKA  
CITY OF RAMSEY

I, the undersigned, being duly qualified and Clerk of the City of Ramsey, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, duly called and held on the date therein indicated, insofar as such minutes relate to the City Council calling a public hearing on the intension to issue general obligation street reconstruction plan bonds and proposal to adopt a street reconstruction plan therefor.

WITNESS my hand on this \_\_\_\_\_ day of February, 2015.

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City Clerk

EXHIBIT A

CITY OF RAMSEY

NOTICE OF PUBLIC HEARING  
ON INTENTION TO ISSUE  
GENERAL OBLIGATION STREET RECONSTRUCTION PLAN BONDS  
AND PROPOSAL TO ADOPT A STREET  
RECONSTRUCTION PLAN THEREFOR

NOTICE IS HEREBY GIVEN, that the City Council of the City of Ramsey, Minnesota will meet on March 10, 2015 at or shortly after 7:00 p.m. at the City Hall, 7550 Sunwood Drive NW, Ramsey, Minnesota, for the purpose of conducting a public hearing on (a) the intention to issue general obligation street reconstruction plan bonds in an amount not to exceed \$ [REDACTED] and (b) the proposal to adopt a street reconstruction plan therefor. The proceeds of the bonds will be used to finance various street reconstructions within the City pursuant to Minnesota Statutes, Section 475.58, Subdivision 3b.

All persons interested may appear and be heard at the time and place set forth above.

If a petition requesting a vote on the issuance of the bonds is signed by voters equal to 5 percent of the votes cast in the City in the last general election and is filed with the City within 30 days after the public hearing, the bonds may only be issued upon obtaining the approval of the majority of the voters voting on the question of issuing the bonds.

Individuals unable to attend the public hearing can make written comment by writing to Jo Thieling, City Clerk, 7550 Sunwood Drive NW, City Hall, Ramsey, Minnesota 55303. Written comments must be received prior to the public hearing.

BY ORDER OF THE CITY COUNCIL

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City Clerk

[Submit February 16, 2015; Publish February 20, 2015]

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY OF RAMSEY, MINNESOTA

HELD: MARCH 10, 2015

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Ramsey, Minnesota, was duly called and held at the City Hall in Ramsey, Minnesota on Tuesday the 10<sup>th</sup> day of March, 2015 at 7:00 p.m.. for the purpose, in part, of giving preliminary approval for the issuance of the City's general obligation street reconstruction plan bonds and adopting the City's street reconstruction plan.

The following members were present:

and the following were absent:

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

RESOLUTION GIVING PRELIMINARY APPROVAL  
FOR THE ISSUANCE OF THE CITY'S GENERAL OBLIGATION  
STREET RECONSTRUCTION PLAN BONDS IN AN AMOUNT  
NOT TO EXCEED \$ \_\_\_\_\_ AND  
ADOPTING THE CITY OF RAMSEY MINNESOTA STREET  
RECONSTRUCTION PLAN OF 2015 THROUGH 2019 THEREFOR

A. WHEREAS, the City Council of the City of Ramsey, Minnesota (the "City") proposes to issue its general obligation street reconstruction plan bonds (the "Bonds") and adopt the City of Ramsey, Minnesota Street Reconstruction Plan of 2015 through 2019 therefor (the "Plan"); and

B. WHEREAS, the City has caused notice of the public hearing on the intention to issue the Bonds and on the proposed adoption of the Plan to be published pursuant to and in accordance with Minnesota Statutes, Section 475.58, Subdivision 3b; and

C. WHEREAS, a public hearing on the intention to issue the Bonds and on the proposed Plan has been held on this date, following published notice of the hearing as required by law; and

NOW, THEREFOR, BE IT RESOLVED by the City Council of the City of Ramsey, Minnesota, that the City hereby gives preliminary approval for the issuance of up to \$ \_\_\_\_\_ aggregate principal amount of the Bonds. The Plan is hereby adopted, the same being before the City Council and made a part of these proceedings by reference. The City declares its official intent to reimburse itself for the costs of the Plan from the proceeds of the Bonds.

The motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA  
COUNTY OF ANOKA  
CITY OF RAMSEY

I, the undersigned, being duly qualified and Clerk of the City of Ramsey, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes with the original minutes of a meeting of the City Council of said City, duly called and held on the date therein indicated, which are on file and of record in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to a resolution giving preliminary approval for the issuance of the City's general obligation street reconstruction plan bonds and adopting the City's street reconstruction plan therefor.

WITNESS my hand this \_\_\_\_\_ day of March, 2014.

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City Clerk

[Bonds must be approved unanimously by its membership present.]

[Issuance of Bonds is subject to a 30-day reverse referendum after the public hearing.]