

City of Ramsey, Minnesota

\$1,235,000 General Obligation Bonds, Series 2015
Assumes Current Market BQ AA+ Rates plus 25bps
10 Years

Sources & Uses

Dated 05/01/2015 | Delivered 05/01/2015

Sources Of Funds

Par Amount of Bonds	\$1,235,000.00
Planned Issuer Equity contribution	410,000.00
City Cash for Capitalized Interest	22,536.04
Additional source of funds 1	87,463.96
Total Sources	\$1,755,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	14,820.00
Costs of Issuance	36,000.00
Deposit to Capitalized Interest (CIF) Fund	22,536.04
Deposit to Project Construction Fund	1,680,100.00
Rounding Amount	1,543.96
Total Uses	\$1,755,000.00



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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Fiscal Total
05/01/2015	-	-	-	-	-	-	-	-
12/01/2015	-	-	12,134.79	12,134.79	(12,134.79)	-	-	-
06/01/2016	-	-	10,401.25	10,401.25	(10,401.25)	-	-	-
12/01/2016	115,000.00	0.850%	10,401.25	125,401.25	-	125,401.25	131,671.31	131,671.31
06/01/2017	-	-	9,912.50	9,912.50	-	9,912.50	10,408.13	-
12/01/2017	115,000.00	1.050%	9,912.50	124,912.50	-	124,912.50	131,158.13	141,566.25
06/01/2018	-	-	9,308.75	9,308.75	-	9,308.75	9,774.19	-
12/01/2018	120,000.00	1.250%	9,308.75	129,308.75	-	129,308.75	135,774.19	145,548.38
06/01/2019	-	-	8,558.75	8,558.75	-	8,558.75	8,986.69	-
12/01/2019	120,000.00	1.400%	8,558.75	128,558.75	-	128,558.75	134,986.69	143,973.38
06/01/2020	-	-	7,718.75	7,718.75	-	7,718.75	8,104.69	-
12/01/2020	120,000.00	1.650%	7,718.75	127,718.75	-	127,718.75	134,104.69	142,209.38
06/01/2021	-	-	6,728.75	6,728.75	-	6,728.75	7,065.19	-
12/01/2021	125,000.00	1.750%	6,728.75	131,728.75	-	131,728.75	138,315.19	145,380.38
06/01/2022	-	-	5,635.00	5,635.00	-	5,635.00	5,916.75	-
12/01/2022	125,000.00	1.900%	5,635.00	130,635.00	-	130,635.00	137,166.75	143,083.50
06/01/2023	-	-	4,447.50	4,447.50	-	4,447.50	4,669.88	-
12/01/2023	130,000.00	2.050%	4,447.50	134,447.50	-	134,447.50	141,169.88	145,839.75
06/01/2024	-	-	3,115.00	3,115.00	-	3,115.00	3,270.75	-
12/01/2024	130,000.00	2.300%	3,115.00	133,115.00	-	133,115.00	139,770.75	143,041.50
06/01/2025	-	-	1,620.00	1,620.00	-	1,620.00	1,701.00	-
12/01/2025	135,000.00	2.400%	1,620.00	136,620.00	-	136,620.00	143,451.00	145,152.00
Total	\$1,235,000.00	-	\$147,027.29	\$1,382,027.29	(22,536.04)	\$1,359,491.25	\$1,427,465.81	-

Significant Dates

Dated	5/01/2015
First Coupon Date	12/01/2015

Yield Statistics

Bond Year Dollars	\$7,690.42
Average Life	6.227 Years
Average Coupon	1.9118248%
Net Interest Cost (NIC)	2.1045321%
True Interest Cost (TIC)	2.1101665%
Bond Yield for Arbitrage Purposes	1.9018418%
All Inclusive Cost (AIC)	2.6305974%