

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #15-03-057**

**RESOLUTION AMENDING THE 2014 HOUSING AND REDEVELOPMENT AUTHORITY OPERATING BUDGET**

**WHEREAS**, during the year 2014, the Ramsey HRA acted on matters impacting revenue and expenditures budget of the Housing and Redevelopment Authority for items that were not included in the original budget for the year ended December 31, 2014; and

**WHEREAS**, for financial reporting purposes, amendments to the Housing and Redevelopment Authority budget is to be made in the form of a Budget Amendment Resolution; and

**WHEREAS**, the following budget amendments are required to confirm the HRA's actions taken by motion and/or discussion and to reflect actual activity for the year ended December 31, 2014:

To amend revenue activities based on budget amendments made by HRA action during 2014 and actual moneys received over (under) budget from \$210,302 to \$348,048 a total net increase of \$137,746.

Taxes	(509)
Intergovernmental Revenue	58
Miscellaneous Revenues (Gain land sales)	123,256
Interest Earnings	<u>14,941</u>
Net Increase Budgeted Revenue	<u>\$137,746</u>

To amend expenditure activities based on budget amendments made by HRA action during 2014 and actual moneys spent over (under) budget from \$207,802 to \$467,005 for a net decrease of \$259,203.

Personal Service	\$ (18,955)
Supplies	351
Other Services and Charges	57,388
Transfers Out (Distribute Land Sale Proceeds)	<u>220,419</u>
Net Increase Budgeted Expenditures	<u>\$ 259,203</u>

**NOW THEREFORE BE IT RESOLVED BY THE HRA OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the City Council hereby directs the Finance Director to enter these budget amendments into the City's financial records.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 10th day of March, 2015.

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Mayor

**ATTEST:**

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City Clerk