

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #15-03-058

RESOLUTION AMENDING THE 2014 CITY OF RAMSEY ENTERPRISE FUNDS BUDGETS

WHEREAS, during the year 2014, the Ramsey City Council acted on matters impacting revenue and expenditures budgets of the City's enterprise funds for items that were not included in the original budget for the year ended December 31, 2014; and

WHEREAS, for financial reporting purposes, amendments to the City's enterprise funds budgets are to be made in the form of a Budget Amendment Resolution; and

WHEREAS, the following budget amendments are required to confirm Council's actions taken by motion and/or discussion and to reflect actual activity for the year ended December 31, 2014:

WATER UTILITY FUND #601

To amend revenue activities based on budget amendments made by Council action during 2014 and actual moneys received over (under) budget from \$2,097,922 to \$2,318,942 for a total net increase of \$221,020:

Interest Earnings	\$354,707
Water Sales	(151,434)
Miscellaneous-Internal Loan Repayment-Muni Center	<u>17,747</u>
Net Increase in Water Utility Fund Budgeted Revenues	<u>\$221,020</u>

To amend expenditure activities based on wage contract settlements, budget amendments made by Council action during 2014 and actual moneys spent over (under) budget from \$1,367,295 to \$1,279,496 for a total net decrease of \$87,799:

Personal Services	\$17,217
Supplies	(50,098)
Other Services and Charges	(54,918)
Transfers	0
Depreciation	<u>(0)</u>
Net Decrease in Water Utility Fund Budgeted Expenses	<u>\$(87,799)</u>

SEWER UTILITY FUND #602

To amend revenue activities based on budget amendments made by Council action during 2014 and actual moneys received over (under) budget from \$1,356,606 to \$1,660,933 for a total net increase of \$304,327:

Sewer Charges	\$59,000
Interest Earnings	243,735
Miscellaneous Revenue	<u>1,592</u>
Net Increase in Sewer Utility Fund Budgeted Revenues	<u>\$304,327</u>

To amend expenditure activities based on wage contract settlements, budget amendments made by Council action during 2014 and actual moneys spent over (under) budget from \$1,352,651 to \$1,328,930 for a total net decrease of \$23,721:

Personal Services	\$(32,739)
Supplies	7,307
Other Services and Charges	1,711
Depreciation	<u>0</u>
Net Decrease in Sewer Utility Fund Budgeted Expenses	<u>\$(23,721)</u>

STREET LIGHT UTILITY FUND #603

To amend revenue activities based on budget amendments made by Council action during 2014 and actual moneys received over (under) budget from \$190,980 to \$230,693 for a total net increase of \$39,713:

Street Light Charges	\$10,813
Interest Earnings	<u>28,900</u>
Net Increase in St Light Utility Fund Budgeted Revenue	<u>\$39,713</u>

To amend expenditure activities budget amendments made by Council action during 2014 and actual moneys spent over (under) budget from \$190,500 to \$191,891 for a total net increase of \$1,391:

Other Services and Charges	(15,609)
Depreciation	<u>17,000</u>
Net Increase in St Light Utility Fund Budgeted Expenses	<u>\$1,391</u>

RECYCLING FUND #604

To amend revenue activities based on budget amendments made by Council action during 2014 and actual moneys received over (under) budget from \$357,484 to \$383,683 for a total net increase of \$26,199:

Recycling Revenue	\$11,858
Intergovernmental Revenue – SCORE Grant	4,147
Miscellaneous Revenue	1,639
Investment Earnings	<u>8,555</u>
Net Increase in Recycling Fund Budgeted Revenues	<u>\$26,199</u>

To amend expenditure activities based on wage contract settlements, budget amendments made by Council action during 2014 and actual moneys spent over (under) budget from \$335,349 to \$330,852 for a total net decrease of \$4,497:

Personal Services	\$ 560
Supplies	2,402
Other Services and Charges	<u>(7,459)</u>
Net Decrease in Recycling Fund Budgeted Expenses	<u><u>\$(4,497)</u></u>

STORM WATER UTILITY FUND #605

To amend revenue activities based on budget amendments made by Council action during 2014 and actual moneys received over (under) budget from \$696,600 to \$743,415 for a total net increase of \$46,815.

Storm Water Charges	\$13,335
Interest Earnings	<u>33,480</u>
Net Increase in Storm Water Fund Budgeted Revenues	<u><u>\$46,815</u></u>

To amend expenditure activities based on wage contract settlements, budget amendments made by Council action during 2014 and actual moneys spent over (under) budget from \$515,242 to \$541,101 for a total net increase of \$25,859:

Personal Services	\$10,735
Supplies	(1,049)
Other Services and Charges	1,173
Transfers	0
Depreciation	<u>15,000</u>
Net Increase in Storm Water Fund Budgeted Expenses	<u><u>\$25,859</u></u>

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City Council hereby directs the Finance Director to enter these budget amendments into the City's financial records.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 10th of March, 2015.

Mayor

ATTEST:

City Clerk