

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #15-03-059

RESOLUTION ADOPTING THE 2015 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2015 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:

Operating Revenues	\$1,792,363
Other Revenues-	
Transfers In	59,527
Interest Earnings	<u>120,000</u>
Total Revenues	<u>\$1,971,890</u>

Expenses:

Operating Expenses	\$654,031
Other Expenses	
Depreciation	665,123
Administrative Transfer	<u>38,000</u>
Total Expenses	<u>\$1,357,154</u>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2015 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:

Operating Revenues	\$1,365,218
Other Revenues-	
Transfers In	18,546
Interest Earnings	<u>55,000</u>
Total Revenues	<u>\$1,438,764</u>

Expenses:

Operating Expenses	\$877,454
Other Expenses	
Depreciation	481,270
Administrative Transfer	<u>32,000</u>
Total Expenses	<u>\$1,390,724</u>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2015 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

Revenues:	
Operating Revenues	\$183,054
Other Revenues-	
Interest Earnings	<u>20,000</u>
Total Revenues	<u>\$203,054</u>
Expenses:	
Operating Expenses	\$132,000
Other Expenses	
Depreciation	52,000
Administrative Transfer	<u>17,000</u>
Total Expenses	<u>\$201,000</u>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2015 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

Revenues:	
Operating Revenues	\$346,452
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>2,000</u>
Total Revenues	<u>\$366,452</u>
Expenses:	
Operating Expenses	\$334,237
Other Expenses	
Administrative Transfer	<u>10,000</u>
Total Expenses	<u>\$344,237</u>

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2015 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

Revenues:

Operating Revenues	\$761,801
Other Revenues-	
Interest Earnings	<u>15,000</u>
Total Revenues	<u>\$776,801</u>

Expenses:

Operating Expenses	\$256,200
Other Expenses	
Depreciation	260,000
Administrative Transfer	<u>27,000</u>
Total Expenses	<u>\$543,200</u>

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 10th of March, 2015.

Mayor

ATTEST:

City Clerk