

# Ramsey EDA Dashboard: 01/01/2015

## FUNDS & ACCOUNTS

<b>EDA Fund</b>	\$ 663,910.00
<i>Utilized for project costs associated with EDA initiatives. Examples include property acquisition, site preparation, demolition, professional services, other.</i>	
<b>Revolving Loan</b>	\$ 280,724.00
<i>Fill financing gap between project costs and private debt financing Typically, low or even zero interest rate; entices recruitment and expansion in Ramsey.</i>	
<b>Anoka Country HRA</b>	\$ 889,110.00
<i>All purpose redevelopment and economic development dollars 889K balance 2013, 250K common bond obligation, OMC redevelopment targeted (\$200-\$500K)</i>	
<b>TIF Account #1</b>	\$ 316,576.00
<i>Old TIF account can be utilized anywhere South of Bunker in Ramsey (public improvements only) \$407,876 in account from Diamond Graphics property sale (less \$91,300 connexus costs biz park)</i>	
<b>Sub Total</b>	<b>\$ 2,150,320.00</b>

## ASSETS (future land proceeds)

<b>Nordvick Property #45, 1.43 Acres (147th/Armstrong)</b>	\$ 436,035.60
<i>Purchased for by City for \$800,000, \$600,000 from EDA fund. Listed for \$10 psf (\$622,908) Building demolition and site clean up, EDA Fund (23,550).</i>	
<b>Industrial Park Property #28, .95 Acres (Basalt/Bunker)</b>	\$ 68,250.00
<i>Purchased for by City for \$211,200 in 2006, 11% of proceeds must payback CDBG County Currently listed by CBRE for \$105,000</i>	
<b>Industrial Park Property #37, 4.14 Acres (Ramsey/Jasper)</b>	\$ 315,000.00
<i>Purchased for by City for \$XXXXX in XXXX. Proceeds will go back to TIF Account #1 Currently listed by CBRE for \$450,000</i>	
<b>Former Bookstore Property #40, 1.23 Acres, Dolomite/Hwy 10</b>	\$ 150,500.00
<i>Purchased for by City for \$XXXXX in XXXX. Proceeds are open to EDA use (w/Council approval) Currently listed by CBRE for \$215,000</i>	
<b>Former Amoco Station Property #08, 1.01 Acres, Hwy 47/142nd</b>	\$ 123,200.00
<i>Purchased for by City for \$XXXXX in XXXX. Proceeds will go back to XXXXXX. Currently listed by CBRE for \$176,000</i>	
<b>Sub Total</b>	<b>\$ 1,092,985.60</b>

## ANNUAL EDA BUDGET

<b>Miscellaneous Operating Supply</b>	\$ 10,600.00
<i>Primary Fund for EDA events and miscellaneous costs. Examples Include expo, golf tournament, networking event, business of the years costs.</i>	
<b>Miscellaneous Professional Services</b>	\$ 30,128.00
<i>Primary fund to supplement EDA initiatives with professional services. Examples: site investigation, ED consulting, Financial consulting, site concepts.</i>	
<b>Sub Total</b>	<b>\$ 40,728.00</b>