

Fire Station #2 Project Budget

Construction Costs		
Construction	\$	3,180,000
Data / Telecom wiring	\$	50,000
Construction contingency	\$	160,000
Total Construction Costs	\$	3,390,000

Soft Costs		
A/E Fees	\$	171,000
Additional CA, weekly meetings and field reports	\$	16,000
Reimbursable Expenses	\$	6,000
FF&E (Furniture, Fixtures and equipment)	\$	160,000
SAC / WAC (sewer and water connection fees)	\$	30,000
Plan review fee	\$	15,000
Testing (construction)	\$	7,000
Bid document printing	\$	6,000
Commissioning	\$	20,000
General Project Contingency	\$	50,000
Total Soft Costs	\$	481,000

Sub Total **\$ 3,871,000**

Underwriter & Cost of Bond Issuance		
Capitalized Interest 2015 (added 1 pmt)	\$	-
Debt Issuance Costs (added underwriter & debt issuance)	\$	94,640
Rounding (extra)	\$	4,360
Sub Total	\$	99,000

Total Project Costs (amount City would bond) \$ 3,970,000

STAFF NOTES:

Estimated Annual Bond Payments (+5% for tax forfeit properties)	\$	293,000
Total Accrued Interest over 20 Years	\$	1,490,878.00