

**ACKNOWLEDGEMENT OF TRANSFER
OF
REAL ESTATE PURCHASE AGREEMENT**

This Acknowledgement is entered into by and between **Casey's Retail Company**, the **Housing and Redevelopment Authority for the City of Ramsey** ("the HRA"), and the **City of Ramsey**, Minnesota on December 31, 2014.

Recitals

1. Casey's and the HRA entered into a Real Estate Purchase Agreement dated June 24, 2014, ("the Agreement") for the purchase of Real Estate as legally described in the Agreement.
2. Subsequent to entering into the Agreement, the City undertook the statutory process to dissolve the HRA for reasons unrelated to the Agreement.
3. As part of the dissolution process, the HRA adopted Resolution #HRA-14-11-236 transferring all real estate holdings to the City, including the Real Estate that is the subject of the Agreement.
4. Also, as part of the dissolution process, the HRA's obligations under existing purchase agreements are being assumed by the City.
5. The purpose of this Amendment is to substitute the City for the HRA as the Seller in the Agreement. No other terms of the Agreement are modified by virtue of this Amendment.

Transfer

1. The HRA hereby transfers to the City, and the City hereby accepts, all rights and obligations of the HRA as the Seller in the Agreement. The City shall enforce the terms of the Agreement as the Seller of the Real Estate.
2. Casey's hereby acknowledges and consents to the transfer of the Agreement from the HRA to the City.
3. With the exception of substituting the City for the HRA as Seller, no terms of the Agreement are modified as a result of this Acknowledgement of Transfer.

THE HOUSING AND REDEVELOPMENT
AUTHORITY IN AND FOR THE CITY OF
RAMSEY, MINNESOTA

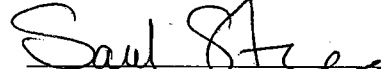


Randy Backous, Chair



Patrick Brama, Executive Director

CITY OF RAMSEY, MINNESOTA




Sarah Strommen, Mayor



Kurt Ulrich, City Administrator

CASEY'S RETAIL COMPANY



Richard T. Schappert, President



CASEY'S GENERAL STORES, INC.

P.O. Box 3001 • One Convenience Blvd., Ankeny, Iowa 50021-8045 • 515-965-6100

Sender's Direct-Dial Telephone Number: 515-965-6284

Fax Number: 515-965-6160

E-mail Address: doug.beech@caseys.com

January 6, 2015

Patrick J. Brama
Economic Development Manager
7550 Sunwood Drive NW
Ramsey, MN 55303

RE: Purchase Agreement between
Casey's Retail Company and The Housing and
Redevelopment Authority in and for the City of
Ramsey, Minnesota

Dear Patrick:

Please find enclosed an original Acknowledgment of Transfer of Real Estate Purchase Agreement that has been fully signed by both parties.

If you have any questions, please feel free to contact me. Thank you.

Very truly yours,

Douglas M. Beech
Legal Counsel

DMB/slc

pc: Katie DeRouchey

t:\doug\real estate\ramsey mn (new)\brama-ltr 1-6-15.docx