



CommonBond
COMMUNITIES

1080 Montreal Avenue
St. Paul, MN 55116
651.291.1750 (P)
651.291.1003 (F)

Kurt Ulrich
City Administrator
City of Ramsey
7550 Sunwood Drive NW
Ramsey, MN 55303

Re: Purchase Agreement Amendment

CommonBond respectfully submits this request to amend the purchase agreement to extend the allowed closing date to 10/1/2015 for Outlot A, COR One in Ramsey that was signed on May 20, 2014.

The primary reasons for the extension are the changes to the new building and energy codes that went into effect in February 2015. The new codes had a variety of design implications that required additional review and discussion between our contractors, engineers and architects.

CommonBond is confident that it will acquire the property prior to 10/1/2015. To demonstrate this commitment, we have agreed to increase our earnest money deposit to \$13,050 and made the earnest deposit non-refundable.

We appreciate the consideration of this request. Please contact me with any questions on this matter.

Sincerely,

Justin Eilers
Housing Development Manager
CommonBond Communities
1080 Montreal Ave
St. Paul, MN 55116

STABLE HOMES. STRONG FUTURES. VIBRANT COMMUNITIES.
An equal opportunity & affirmative action organization / commonbond.org

