

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #15-06-141

RESOLUTION ADOPTING POLICY FOR THE REIMBURSEMENT OF LAND PROCEEDS AND TAX INCREMENT FOR TAX INCREMENT FINANCING AREA #14-COR

WHEREAS, The City's Charter, Section 12.5 – *Sales of Real Property* states: If there are proceeds from the sale of real property, if there is no outstanding indebtedness, the council may by resolution designate some other public use for the proceeds; and

WHEREAS, The City's Policy for the Reimbursement of Land Proceeds and Tax Increment for Tax Increment Financing Area #14-COR was officially adopted by the City Council at its meeting of June 10, 2014 without a resolution number assigned; and

WHEREAS, the action of June 9, 2015 will be considered a housekeeping item to officially assign a resolution number to the policy.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY , STATE OF MINNESOTA, as follows:

- 1) That the Ramsey City Council hereby Assigns Resolution #15-06-141 to the Policy for the Reimbursement of Land Proceeds and Tax Increment for Tax Increment Financing Area #14-COR.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 9th day of June, 2015.

Mayor

ATTEST:

City Clerk

