

24 Restore Purchase Agreement
2/5/2015

Land Sale Price \$ 95,000.00

City Expenses

Commission CBRE	\$ 3,325.00
Commission Premier	\$ 3,325.00
Closing Fees (1/2) (estimated)	\$ 950.00
ALTA Survey (estimated)	\$ 2,300.00
Title Commitment (estimated)	\$ 550.00
State Deed Tax	\$ 313.50
CDBG Payback to County (estimated)	\$ 11,132.00
Contingency	\$ 1,000.00
<u>Subtotal Costs</u>	<u>\$ 22,895.50</u>

Net Proceeds \$ 72,104.50

(will be deposited into the EDA Fund)