



August 3, 2015

Mr. Patrick Brama
City of Ramsey Economic Development Authority
Ramsey Municipal Center
7550 Sunwood Drive NW
Ramsey, MN 55303

Re: Expansion of the Life Fitness Manufacturing Facility
at 14100 Sunfish Lake Boulevard NW, Ramsey, MN 55303

Dear Mr. Brama:

You have asked for a source of funds letter from Life Fitness in connection with the proposed 48,250 square foot expansion of its existing Ramsey site. This proposed expansion will increase the size of the existing Life Fitness building in Ramsey from 280,000 square feet to 328,500 total square feet at a cost of approximately \$4,000,000. In addition, the proposed project includes an acquisition and clean-up of the contiguous Health Quest property to prepare Life Fitness for its future second expansion in Ramsey. That acquisition entails an additional \$485,000.

Life Fitness is a division of Brunswick Corporation, a publicly traded company (NYSE: BC), and this expansion project will be entirely self-funded.

If you need any additional information concerning the financing of this project please contact me at 847 288 3748 or at daniel.hirsch@lifefitness.com.

Sincerely,

Daniel Hirsch
Controller