

FUND ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT

N/A

FUNCTION:

N/A

REVENUES						
Business Unit	Object Account	Description	2014 Budget Final (Actuals)	2015 Adopted Budget	2016 Requested Budget	Increase (Decrease) from Prior Year
9230	4011	CURRENT-AD VALOREM TAXES	\$ 102,442	\$ 116,444	\$ 75,618	\$ (40,826)
9230	4012	DELINQUENT-AD VALOREM TAXES	1,108	-	-	-
9230	4014	FISCAL DISPARITIES	17,852	-	-	-
9230	4273	OTHER STATE GRANTS & AIDS	12,239	-	-	-
9230	4609	OTHER MISCELLANEOUS REVENUES	198	-	-	-
9230	4701	INTEREST ON INVESTMENTS	27,357	3,000	10,000	7,000
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	87,857	-	(87,857)
<b>Total Revenue</b>			<b>\$ 161,196</b>	<b>\$ 207,301</b>	<b>\$ 85,618</b>	<b>\$ (121,683)</b>

EXPENDITURES						
Business Unit	Object Account	Description	2014 Budget Final (Actuals)	2015 Adopted Budget	2016 Requested Budget	Increase (Decrease) from Prior Year
9230	6102	F.T. REGULAR-WAGES & SALARIES	\$ 37,061	\$ 103,645	\$ -	\$ (103,645)
9230	6105	TEMPORARY-WAGES & SALARIES	1,025	6,000	5,700	(300)
9230	6121	PERA CONTRIBUTIONS	2,687	7,569	-	(7,569)
9230	6122	FICA/MEDICARE CONTRIBUTIONS	2,931	8,545	206	(8,339)
9230	6131	GROUP INSURANCE	2,357	11,118	-	(11,118)
9230	6133	WORKERS COMP INSURANCE PREMIUM	178	774	22	(752)
0130	6246	MARKETING	-	-	3,500	3,500
9230	6249	MISCELLANEOUS OPERATING SUPPLY	8,761	10,750	13,500	2,750
9230	6304	LEGAL FEES	1,073	1,500	-	(1,500)
9230	6315	MISCELLANEOUS PROFESSIONAL SER	30,990	45,000	48,000	3,000
9230	6322	POSTAGE	118	250	250	-
9230	6323	CELLULAR PHONES	-	700	-	(700)
9230	6331	TRAVEL & LODGING	157	1,000	4,040	3,040
9230	6335	TRAINING	652	2,000	5,000	3,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	960	2,000	1,100	(900)
9230	6371	ELECTRIC UTILITIES	968	1,150	1,150	-
9230	6439	OTHER MISCELLANEOUS	158,702	1,000	1,000	-
9230	6451	MEMBERSHIP DUES	850	1,000	1,850	850
9230	6452	SUBSCRIPTIONS	-	300	300	-
<b>Total Expenditure</b>			<b>\$ 249,470</b>	<b>\$ 204,301</b>	<b>\$ 85,618</b>	<b>\$ (118,683)</b>

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PERSONNEL COMPLEMENT				
Economic Development Commission Members	7.00	7.00	7.00	-
	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	-

BUDGET HIGHLIGHTS
<ul style="list-style-type: none"> <li>Increase in travel</li> </ul>

GOALS OF CURRENT YEAR BUDGET:
<ul style="list-style-type: none"> <li>Growth of the City's tax base</li> <li>Growth in the City's quantity of jobs</li> <li>Improved quality of life</li> <li>Sale of City owned land</li> <li>Review existing events and consider reducing where appropriate (EDA Biz Expo)</li> <li>Recruit new industrial and retail businesses</li> <li>Establish a new business park</li> </ul>

Performance Measurements:			
	2014 Actual	2015 Estimate	2016 Projected
Sale of ALL City owned land (acres)	0.81	32.87	15
Sale of COR City owned land (Net land proceeds, dollars)	\$ 154,000	\$ 3,219,468	\$ 1,300,000
Sale of COR City owned land (acres)	0.81	18.01	13
Estimated Market Value (all)	\$ 1,795,400	\$ 2,025,977,100	\$ 2,100,000,000
Estimated Market Value (Commercial/ Industrial)	\$ 242,466,700	\$ 249,153,900	\$ 275,000,000
Unemployment Rates	5,736	TBD	6,000
Employment (total)	3.8%	TBD	3.75%
Building Permits Valuation (Commercial Industrial, all permits)	\$ 4,269,392	TBD	\$ 5,500,000
Building Permits Valuation (Commercial, new build/ build-out, private sector only)	\$ 2,581,764	TBD	\$ 3,000,000



