

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #15-09-218**

**RESOLUTION APPROVING THE PROPOSED 2015, PAYABLE 2016 TAX LEVY AND SCHEDULE BUDGET PUBLIC MEETING DATE**

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the following proposed levies for certified 2015, payable 2016, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

**GENERAL LEVY**

Fund 101: General Fund - General Operations

|  |                  |
|--|------------------|
| Fiscal Disparity Transfer - as estimated | \$ 1,200,000     |
| Collected as Property Tax EDA Levy       | 75,618           |
| Collected as Property Tax General Levy   | <u>7,291,463</u> |

\$8,567,081

**DEBT SERVICE LEVY**

|                                |           |
|--------------------------------|-----------|
| CIP Bond – Municipal Center    | 1,072,013 |
| CIP Bond – Fire Station #1     | 147,420   |
| 2013 Equipment Certificates    | 74,505    |
| 2014 GO Road Improvement Bonds | 103,144   |
| 2014 Equipment Certificates    | 103,441   |
| CIP Bond – Fire Station #2     | 109,213   |

1,609,736

**TOTAL PROPOSED LEVIES**

\$ 10,176,817

- 2) That the City of Ramsey will not be levying the \$338,664 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 3) That the City of Ramsey will not be levying the total \$1,125,613 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at 100% of debt service or \$1,072,013.
- 3) That the City of Ramsey's 2016 Public Budget Meeting is scheduled for Tuesday, December 8, 2015 at 7:00 p.m.

- 4) That the Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's Office on or before Wednesday, September 30, 2015.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 22nd day of September, 2015.

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Mayor

**ATTEST:**

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City Clerk