

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #15-12-294**

**RESOLUTION ADOPTING THE 2015, PAYABLE 2016, MUNICIPAL TAX LEVY**

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:**

- 1) That the following levies for assessed 2015, payable 2016, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

**GENERAL LEVY**

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,477,512	
Collected as Property Tax – EDA Levy	73,618	
Collected as Property Tax – General Levy	<u>6,810,209</u>	\$ 8,361,339

**DEBT SERVICE LEVY**

CIP Bonds (Fire #1 & Fire #2)	256,633	
Capital Equipment Certificates	177,946	
Road Reconstruction Bond	103,144	
Lease Revenue Bonds	<u>1,072,013</u>	<u>\$1,609,736</u>

**TOTAL CERTIFIED LEVIES \$ 9,971,075**

- 2) That this final levy does not exceed the Proposed Levy adopted September 8, 2015.
- 3) That the City will not be levying the \$338,664 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,125,613 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at 100% of debt service or \$1,072,013.
- 5) That the City Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's office on or before Monday, December 28, 2015.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 8<sup>th</sup> day of December, 2015.

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Mayor

**ATTEST:**

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City Clerk