

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #15-12-296**

**RESOLUTION ADOPTING THE 2016 CITY OF RAMSEY ECONOMIC DEVELOPMENT AUTHORITY FUND BUDGET**

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2016 is hereby adopted for the Economic Development Authority Fund as follows:

**ECONOMIC DEVELOPMENT FUND**

Revenues:	
Taxes (EDA Levy)	\$ 73,618
Interest Earnings	\$ 10,000
Other Financing Sources	<u>\$ 0</u>
<b>Total Revenues</b>	<b><u>\$ 83,618</u></b>
Operating and Capital Expenditures:	
Personal Services	\$ 5,928
Supplies	\$ 16,000
Services and Charges	<u>\$ 61,690</u>
<b>Total Operating and Capital Expenditures</b>	<b><u>\$ 83,618</u></b>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 8<sup>th</sup> day of December, 2015.

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Mayor

**ATTEST:**

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City Clerk