

FUND ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT

N/A

FUNCTION:

N/A

REVENUES						
Business Unit	Object Account	Description	2014 Budget Final (Actuals)	2015 Adopted Budget	2016 Requested Budget	Increase (Decrease) from Prior Year
9230	4011	CURRENT-AD VALOREM TAXES	\$ 102,442	\$ 116,444	\$ 73,618	\$ (42,826)
9230	4012	DELINQUENT-AD VALOREM TAXES	1,108	-	-	-
9230	4014	FISCAL DISPARITIES	17,852	-	-	-
9230	4273	OTHER STATE GRANTS & AIDS	12,239	-	-	-
9230	4609	OTHER MISCELLANEOUS REVENUES	198	-	-	-
9230	4701	INTEREST ON INVESTMENTS	27,357	3,000	10,000	7,000
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	87,857	-	(87,857)
Total Revenue			\$ 161,196	\$ 207,301	\$ 83,618	\$ (123,683)

EXPENDITURES						
Business Unit	Object Account	Description	2014 Budget Final (Actuals)	2015 Adopted Budget	2016 Requested Budget	Increase (Decrease) from Prior Year
9230	6102	F.T. REGULAR-WAGES & SALARIES	\$ 37,061	\$ 103,645	\$ -	\$ (103,645)
9230	6105	TEMPORARY-WAGES & SALARIES	1,025	6,000	5,700	(300)
9230	6121	PERA CONTRIBUTIONS	2,687	7,569	-	(7,569)
9230	6122	FICA/MEDICARE CONTRIBUTIONS	2,931	8,545	206	(8,339)
9230	6131	GROUP INSURANCE	2,357	11,118	-	(11,118)
9230	6133	WORKERS COMP INSURANCE PREMIUM	178	774	22	(752)
0130	6246	MARKETING	-	-	3,000	3,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	8,761	10,750	13,000	2,250
9230	6304	LEGAL FEES	1,073	1,500	-	(1,500)
9230	6315	MISCELLANEOUS PROFESSIONAL SER	30,990	45,000	47,000	2,000
9230	6322	POSTAGE	118	250	250	-
9230	6323	CELLULAR PHONES	-	700	-	(700)
9230	6331	TRAVEL & LODGING	157	1,000	4,040	3,040
9230	6335	TRAINING	652	2,000	5,000	3,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	960	2,000	1,100	(900)
9230	6371	ELECTRIC UTILITIES	968	1,150	1,150	-
9230	6439	OTHER MISCELLANEOUS	158,702	1,000	1,000	-
9230	6451	MEMBERSHIP DUES	850	1,000	1,850	850
9230	6452	SUBSCRIPTIONS	-	300	300	-
Total Expenditure			\$ 249,470	\$ 204,301	\$ 83,618	\$ (120,683)

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N/A

FUNCTION:

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PERSONNEL COMPLEMENT				
Economic Development Commission Members	7.00	7.00	7.00	-
	7.00	7.00	7.00	-

BUDGET HIGHLIGHTS
<ul style="list-style-type: none"> Increase in travel

GOALS OF CURRENT YEAR BUDGET:
<ul style="list-style-type: none"> Growth of the City's tax base Growth in the City's quantity of jobs Improved quality of life Sale of City owned land Review existing events and consider reducing where appropriate (EDA Biz Expo) Recruit new industrial and retail businesses Establish a new business park

Performance Measurements:			
	2014 Actual	2015 Estimate	2016 Projected
Sale of ALL City owned land (acres)	0.81	32.87	15
Sale of COR City owned land (Net land proceeds, dollars)	\$ 154,000	\$ 3,219,468	\$ 1,300,000
Sale of COR City owned land (acres)	0.81	18.01	13
Estimated Market Value (all)	\$ 1,795,400	\$ 2,025,977,100	\$ 2,100,000,000
Estimated Market Value (Commercial/ Industrial)	\$ 242,466,700	\$ 249,153,900	\$ 275,000,000
Unemployment Rates	5,736	TBD	6,000
Employment (total)	3.8%	TBD	3.75%
Building Permits Valuation (Commercial Industrial, all permits)	\$ 4,269,392	TBD	\$ 5,500,000
Building Permits Valuation (Commercial, new build/ build-out, private sector only)	\$ 2,581,764	TBD	\$ 3,000,000

