

5–YEAR BUDGET ASSUMPTIONS (2016-2020):

- 5 year assumptions from County Assessor/Conservative Valuations:
 - 2016 - Approximately 5.2% overall
 - 2017 – 4% for residential; 4% for commercial
 - 2018 - 4% for residential; 4% for commercial
 - 2019 - 4% for residential; 4% for commercial
 - 2020 - 4% for residential; 4% for commercial
- New Growth Value from building: Two year lag ; Est. based on 2014 activity
- 2.0% COLA adjustments (Current contracts thru 2016). Will need to be renegotiated for 2017-2020.
- Health Insurance increases of :
 - 2016: 9.9%-Single, 2% -Employee + 2.2% Child, Employee + Spouse; Family
2014 rates & Waiver -7.25%
 - 2017: 5.00%- All plans except family – hold constant 2014 rates
 - 2018: 5.00%- All plans except family – hold constant 2014 rates
 - 2019: 4.00%- All plans except family – hold constant 2014 rates
 - 2020: 4.00%- All plans except family – Family – 2%

ADDRESS HEALTH INSURANCE ISSUES:

- Work with Unions – Cap Health Insurance.
- Look at Cafeteria Plan
- PERA:
 - 2016-2020 Current PERA rates: Police: 16.2% & General: 7.5%
 - Unknown if State will mandate increased rates past 2016
- Road Funding:
 - \$500,000 General Funded for Sealcoats 2016-2020.
 - Funding of Road Reconstruction & Overlays based on 2015-2019 CIP
 - Issuance of Road Reconstruction bond 2016-2019
 - Expected that land Proceeds from COR area will pay after 2019 so no new debt issued
 - Annual Debt Service Levy-10-year term except Andrie will be 15-Year term due to size of project
 - Special Assessment per property <8,000 Property

GENERAL FUND:

• REVENUES:

- Building Permit Revenue held fairly constant 2016-2020
- Transfers in for Capital Equipment:
 - 2016-2017: 50% Capital Equipment Certificate Debt Issued 2014
50% Equipment Revolving Fund
 - 2018-2020: 50% Capital Equipment Certificate Debt to be issued in
2017: Approximate \$155,000 annual levy 10 years
50% Equipment Revolving Fund
 - ✚ Consider Ending Fund Balance of Equip Fund
- HRA Fund Balance offsets Levy for 2016 (\$230,000)
 - Fund depleted after 2016
- Property Tax (General Fund only) Increase of:
 - \$630,634 from 2015 to 2016
 - \$376,192 from 2016 to 2017
 - \$779,327 from 2017 to 2018
 - 21,276 from 2018 to 2019
 - \$547,674 from 2019 to 2020
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- Overall Levy (General, EDA & Debt) increase of:
 - \$834,137 from 2015 to 2016
 - \$645,147 from 2016 to 2017
 - \$1,063,379 from 2017 to 2018
 - \$281,499 from 2018 to 2019
 - \$716,715 from 2019 to 2020
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• EXPENDITURES:

- Staffing:
 - 2016-IT Tech from 20 hours to 29 hours week
 - 2016-Code Enforcement/License Coordinator - Full time forward
 - 2016-Drug Task Force Officer – Full time forward
 - 2016-Permit Tech from Part time to full time forward
 - 2016-Public Works Maintenance Worker – Full time forward
 - 2017-Police Technician – Part time (.50 FTE) forward
 - 2017-Building Maintenance Worker –Part time forward
 - 2017-Park Maintenance Worker - Full time forward
 - 2018-Administrative Assistant – (.63 FTE) Part time forward
 - 2018-IT Tech from Part time to Full time forward
 - 2018-Patrol Officer – Full time forward
 - 2018-Police Technician – Part time (.50 FTE) forward
 - 2020-Patrol Officer – Full time forward

GENERAL FUND:

• EXPENDITURES Continued:

- Road Reconstruction Funding (Note Debt Issuance below)
 - 2016: Garnet Street & Overlays: \$114,825 (Est Annual levy 10 years)
 - 2017: Andrie Street & Overlays: \$198,356 (Est Annual levy 15 years)
 - 2018: Alpine Drive & Overlays: \$108,335 (Est Annual levy 10 years)
 - 2019: StanhopeTerr &Overlays: \$241,624 (Est Annual levy 10 years)
 - 2020: Ford Brook & Overlays: \$142,393 (Est Annual levy 10 years)

- Capital Equipment
 - 2016-2017: 50% Capital Equipment Certificate Debt Issued 2014
50% Equipment Revolving Fund
 - 2018-2020: 50% Capital Equipment Certificate Debt to be issued in
2017: Approximate \$155,000 annual levy 10 years
50% Equipment Revolving Fund
 - ✚ Consider Ending Fund Balance of Equip Fund
 - 2015-2019: 50% Capital Equipment Certificate Debt Issuance
50% Equipment Revolving Fund
 - Complete Listing of the Capital Equipment Items will be included in
the 2016-2020 Capital Improvement Plan (CIP)

Other: Debt Levies:

Debt Issuance: Amount shown reflects total Debt issued (see tax
Capacity rate sheet for detail of annual levy amounts)

2017: \$1,259,000 Capital Equipment Certificates (2018-2020 Capital)

2017: \$2,865,000 (2016 Road Projects – Andrie & Overlays)

2018: \$995,000 (2017 Road Projects – Alpine & Overlays)

2019: \$2,435,000 (2018 Road Projects – Stanhope Terrace & Overlays)

2020: \$1,440,000 (2019 Road Projects – Ford Brook & Overlays)