

Ramsey Economic Development

2015 ACTIVITY REPORT

ECONOMIC DEVELOPMENT EVENTS

1. EDA Spring Business Expo
2. Ramsey Happy Days Festival, Business Expo
3. EDA Fall Networking Event
4. MN Marketing Partnership Familiarization Tour
5. EDA Business Appreciation Golf Tournament
6. Anoka Area Chamber Golf Tournament
7. Anoka County Developer/ Broker Event
8. Multiple Highway 10 Lobbying Tours
9. Armstrong Interchange Ground Breaking (December)

BUSINESS VISITS

Formal (3): Riverside Manufacturing, Waltek, Zero Zone

Informal (10): Life Fitness, Dedicated Networks, Molin Concrete, RJM, JBT, All Seasons Garage, Sil-Pro, Country Side Services, Sil-Pro, In'Tech, PSD LLC, M&G Trailer.

BUSINESS WELCOME BLASTS

9: Stoney River, The Lunch Box, USPS Mail Substation, Molin Concrete, All Seasons Garage Door, China Dragon, GNC, Country Side Services, Quality Forklift.

CITY OWNED LAND TRANSACTIONS

- PSD LLC---\$1.89M (13.97 acres)
- Common Bond---\$435K (1.85 acres)
- Casey's---\$596K (1.36 acres)
- GS Land---\$616K (14.86 acres)
- Meadow Creek---\$0 (land swap)
- TOTAL--\$3.58M GROSS (32.04 acres)

PROJECTS WITH CITY/ STATE INCENTIVES

- PSD LLC---\$500K FV TIF
- Life Fitness---\$350K FV TIF
- Life Fitness---\$441K FV DEED
- Dedicated Networks---\$130K FV DEED
- Dynamic Group---\$250K FV DEED
- TOTAL--\$1.672M FV, PAYGO

NEW CONSTRUCTION VALUES, MAJOR PROJECTS

- Dedicated Networks---20K SF (\$915K)
- PSD LLC---121 Units (\$13.9M)
- Common Bond---47 Units (\$7M)
- Casey's General Store---5K SF (\$2.3M)
- Life Fitness---48K SF (\$3.2M)
- NTI---2K SF (\$150K)
- Coborn's---Remodel (\$492K)
- TOTAL--\$28M New Const. Val. (Major Projects Only)

MISCELLANEOUS

1. Creation of business advocacy Group for improvements to U.S. Highway 10.
2. Now leading communication efforts to businesses effected by construction projects: Armstrong Interchange Project and Highway 47/142nd Ave Project. EDA authorized marketing blast RE Armstrong Interchange in November of 2015.
3. Drafted and executed 13 lease agreements/ amendments for City owned properties along U.S. Highway 10, for use of City owned land in connection to various construction projects, and for use of the City's former municipal center campus.
4. Closed out F&C (Residence at The COR) agreements; and transfer to Weidner Properties.
5. Future Business Park: completed infrastructure study and economic development study (December/ January). Next step, policy discussion/ direction.
6. Old Municipal Center: phase one sold, and currently under development. Phase two requires demolition and site cleanup—expected to be ready by summer 2016. Demolition will likely be funded by the Anoka County HRA.
7. Future public works space needs analysis completed; which may have an effect on the future business park discussion due to excess land that will be available for redevelopment.
8. Replaced COR real estate signs.
9. Development of in-depth COR article began in December.
10. Development of Highway 10/ RALF fact and FAQ began in December.
11. 167 Avenue/ Highway 47 *EDA Workplan item* dropped (consider grant program).
12. Spring Business Expo *EDA Workplan item* discussion initiated. Was requested to be brought back for further discussion.
13. EDA began sponsoring the Anoka Area Chamber of Commerce, Manufacturers Coalition.
14. New TIF district created—TIF District 15, for demolition of the former Health Quest building.