

CITY OF RAMSEY
REPORT OF POOLED CASH FLOWS
Period Ended December 31, 2016

	December-16 CURRENT MONTH	2016 YEAR-TO-DATE
CASH AND TEMPORARY INVESTMENTS		
BEGINNING BALANCE	\$ 61,883,647.39	\$ 61,390,441.49
CASH INFLOWS:		
Daily Deposit	781,280.99	6,743,738.89
Tax Settlements	5,265,581.91	11,214,446.22
U/B Receipts	84,550.83	3,760,318.88
Credit Cards	78,070.61	1,484,136.91
Interest Earnings [Net of Interest Paid on Investments]	96,516.13	832,072.37
Bond Proceeds		1,673,368.95
TOTAL CASH INFLOW	\$ 6,306,000.47	\$ 25,708,082.22
TOTAL CASH AVAILABLE	\$ 68,189,647.86	\$ 87,098,523.71
CASH OUTFLOWS:		
Prepaid Checks	708,215.46	\$ 6,780,618.57
Bills Lists	491,365.40	5,395,836.27
Pay Estimates	393,656.35	3,547,237.63
Credit Cards	8,534.72	51,356.87
Payroll - Net	462,997.65	3,923,978.46
Flex Reimbursement	5,490.56	60,320.67
Void Checks/Dormant Checks Paid	(3,127.23)	(51,542.22)
Debt Service	1,209,627.51	2,477,830.02
Miscellaneous [Bank Charges; etc.]	-	-
TOTAL CASH OUTFLOW	\$ 3,276,760.42	\$ 22,185,636.27
POOLED CASH AND TEMPORARY INVESTMENTS ENDING BALANCE	\$ 64,912,887.44	\$ 64,912,887.44
MEMO - NET 2016 CASH INFLOW (OUTFLOW)	3,029,240.05	3,522,445.95
INVESTMENT PORTFOLIO SUMMARY		
BEGINNING BALANCE	\$ 56,449,194.74	54,272,507.58
Purchases	4,153,000.00	27,777,000.00
Maturities/Sales	(3,177,172.39)	(24,624,485.23)
ENDING BALANCE	\$ 57,425,022.35	\$ 57,425,022.35

2016 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH 2016	SOLD/	BV	PAR	YTM
					BAL 1/1/2016		MATURE 2016	PRIN BAL 12/31/2016		
14M1205A	10/12/2016	4M	CD-BANNER CAPITAL BA	19274	246,700.00		246,700.00	0.00	246,700	0.70%
14M1205B	10/12/2016	4M	CD-CAPITAL BANK NA (E	35278	83,300.00		83,300.00	0.00	83,300	0.85%
160623	6/23/2017	4M	Term Series 4M			2,000,000.00	0.00	2,000,000.00	2,000,000.00	0.70%
161208C	3/8/2017	4M	Term Series 4M			1,000,000.00	0.00	1,000,000.00	1,000,000.00	0.45%
160927B	3/28/2017	4M	Term Series 4M			1,000,000.00	0.00	1,000,000.00	1,000,000.00	0.43%
160722A	10/21/2016	4M	Term Series 4M			500,000.00	500,000.00	0.00	500,000.00	0.40%
160722B	1/23/2017	4M	Term Series 4M			500,000.00	0.00	500,000.00	500,000.00	0.43%
160825A	8/25/2017	4M	Term Series 4M			752,400.00	0.00	752,400.00	752,400.00	0.60%
160825B	8/25/2017	4M	CD-CIT BANK/ONEWEST	5.90E+04		247,600.00	0.00	247,600.00	247,600.00	0.95%
150924	9/26/2016	4M	Term Series 4M		1,000,000.00		1,000,000.00	0.00	1,000,000.00	0.60%
151210A	6/10/2016	4M	Term Series 4M		1,000,000.00		1,000,000.00	0.00	1,000,000.00	0.45%
151210B	12/30/2016	4M	Term Series 4M		1,000,000.00		1,000,000.00	0.00	1,000,000.00	0.60%
14M1205C	10/11/2017	4M	CD-SONABANK (BOND PI	57968	161,000.00		0.00	161,000.00	161,000	0.75%
								5,661,000.00		
150701A	2/1/2020	BAIRD	WINTHROP MN TAX	976367ND0	290,000.00		0.00	290,000.00	290,000	2.43%
160322A	3/22/2021	BAIRD	FNMA	3136HBTT1		250,000.00	0.00	250,000.00	250,000	1.00%
160420A	2/1/2017	BAIRD	MINNENOTONKA MN ISL	604204QS9		120,000.00	0.00	120,000.00	120,000	1.04%
160322B	1/1/2020	BAIRD	MINNENOTONKA MN ISL	604195D20		100,000.00	0.00	100,000.00	100,000	1.55%
160323	3/23/2021	BAIRD	FNMA	3136G3CJ2		300,000.00	0.00	300,000.00	300,000	1.00%
150701B	2/1/2021	BAIRD	WINTHROP MN TAX	976367NE8	305,000.00		0.00	305,000.00	305,000	2.68%
140904	9/1/2021	BAIRD	OKLAHOMA TAXABLE	678519RP6	535,000.00		0.00	535,000.00	535,000	2.45%
								1,900,000.00		
160826A	8/27/2018	ICD SEC	CD-ADMIRALS BANK	007220AM8		200,000.00	0.00	200,000.00	200,000	1.00%
140709	7/11/2016	ICD SEC	CD-ALLY BANK	02006LFP3	76,000.00		76,000.00	0.00	76,000	0.65%
141212A	6/12/2017	ICD SEC	CD-ALLY BANK	02006LMP5	100,000.00		0.00	100,000.00	100,000	1.20%
160330B	10/2/2017	ICD SEC	CD-ALLY BANK	02006LZH9		74,000.00	0.00	74,000.00	74,000	0.85%
160728B	7/30/2018	ICD SEC	CD-ALLY BANK	02006LH30		75,000.00	0.00	75,000.00	75,000	1.00%
150710B	7/10/2017	ICD SEC	CD-AMERICAN COMMER	02519TAC0	250,000.00		0.00	250,000.00	250,000.00	1.00%
141211	12/12/2016	ICD SEC	CD-AMERICAN EXPRESS	02587DWT1	250,000.00		250,000.00	0.00	250,000	1.05%
160930C	4/6/2018	ICD SEC	CD-AMERICAN NATIONA	02771RAQ6		249,000.00	0.00	249,000.00	249,000.00	0.90%
160930A	4/2/2018	ICD SEC	CD-AMERICAN NATIONA	02771PNK9		157,000.00	0.00	157,000.00	157,000.00	0.85%
140725B	1/25/2017	ICD SEC	CD-AMERICAN WEST BA	03059OD59	200,000.00		0.00	200,000.00	200,000	0.80%
151230A	6/30/2017	ICD SEC	CD-APPLE BANK FOR SA	03784JPH1	250,000.00		0.00	250,000.00	250,000.00	1.00%
140813	2/16/2016	ICD SEC	CD-BANCO POPULAR	05967ES75	250,000.00		250,000.00	0.00	250,000	0.65%
150415	4/13/2017	ICD SEC	CD-BANK CASTILE	061077BC6	150,000.00		0.00	150,000.00	150,000	0.70%
150930C	9/30/2016	ICD SEC	CD-BANK HAPOALIM	06251AJ84	250,000.00		250,000.00	0.00	100,000.00	0.60%
160615	6/15/2018	ICD SEC	CD-BANK LEUMI USA	063248FQ6		250,000.00	0.00	250,000.00	250,000	1.05%
131224A	12/27/2016	ICD SEC	CD-BANK OF BARODA	06062ACN7	249,000.00		249,000.00	0.00	249,000.00	1.00%
160707	7/7/2017	ICD SEC	CD-BANK OF CHINA	06426TSQ3		149,000.00	0.00	149,000.00	149,000	0.70%
160210B	2/10/2017	ICD SEC	CD-BANK OF CHINA	06426TPK9		100,000.00	0.00	100,000.00	100,000	0.70%
160826B	8/27/2018	ICD SEC	CD-BANK OF HOPE	062683AB3		249,000.00	0.00	249,000.00	249,000	1.00%
161230B	12/29/2017	ICD SEC	CD-BANK OF INDIA	06279HUR2		249,000.00	0.00	249,000.00	249,000	1.00%
150604A	6/1/2016	ICD SEC	CD-BANK OF INDIA	06278C4G7	150,000.00		150,000.00	0.00	150,000	0.45%
150630B	3/30/2017	ICD SEC	CD-BANK OF NORTH CAF	06414QVR7	250,000.00		0.00	250,000.00	250,000	0.85%
151130B	11/30/2017	ICD SEC	CD-BANK UNITED	066519BC2	250,000.00		0.00	250,000.00	250,000.00	1.10%
140716	7/16/2019	ICD SEC	CD-BARCLAYS BANK	06740KH7	250,000.00		0.00	250,000.00	250,000	2.05%
150220	8/19/2016	ICD SEC	CD-BBCN BANK	073296BJ3	198,000.00		198,000.00	0.00	198,000	0.55%
160706	6/7/2017	ICD SEC	CD-BEAL BANK	07370WZX7		249,000.00	0.00	249,000.00	249,000	0.70%
150612	12/30/2016	ICD SEC	CD-BERKSHIRE BANK	084601DT7	250,000.00		250,000.00	0.00	250,000	0.70%
151223	7/24/2017	ICD SEC	CD-BLC COMMUNITY BA	05549CGA2	250,000.00		0.00	250,000.00	250,000.00	1.05%
150923	9/22/2017	ICD SEC	CD-BMO HARRIS	05573J4P3	250,000.00		0.00	250,000.00	250,000.00	1.10%
161130	11/30/2018	ICD SEC	CD-BMW BANK OF NORT	05580AFN9		100,000.00	0.00	100,000.00	100,000	1.30%
121123C	11/16/2016	ICD SEC	CD-BMW BANK OF NORT	05568P2K2	100,000.00		100,000.00	0.00	100,000	1.20%
150626B	6/26/2017	ICD SEC	CD-BMW BANK OF NORT	05580ABY9	150,000.00		0.00	150,000.00	150,000	1.05%
151231	6/30/2017	ICD SEC	CD-BRICKELL BANK	10801DAA9	250,000.00		0.00	250,000.00	250,000.00	1.00%
160729A	4/30/2018	ICD SEC	CD-BROOKLINE BANK	113730CE6		176,000.00	0.00	176,000.00	176,000	0.85%
141126	11/28/2016	ICD SEC	CD-CAPITAL ONE BANK	140420RA0	150,000.00		150,000.00	0.00	150,000	1.05%
150624	12/26/2017	ICD SEC	CD-CAPITAL ONE BANK	29266NK71	100,000.00		0.00	100,000.00	100,000	1.30%
150715A	7/16/2018	ICD SEC	CD-CAPITAL ONE BANK	14042E4R8	250,000.00		0.00	250,000.00	250,000.00	1.60%
150930B	3/30/2017	ICD SEC	CD-CARDINAL BANK	14147VFD3	250,000.00		0.00	250,000.00	250,000.00	0.80%
130726A	1/26/2016	ICD SEC	CD-CATHAY BANK	149159JA4	248,000.00		248,000.00	0.00	248,000	0.70%
160330A	6/30/2017	ICD SEC	CD-CELTIC BANK UT	15118RKY2		250,000.00	0.00	250,000.00	250,000	0.70%
140818	8/18/2016	ICD SEC	CD-COMENITY BANK	20033AGB6	250,000.00		250,000.00	0.00	250,000	0.80%
160826C	2/28/2019	ICD SEC	CD-COMENITY CAP BAN	20033ARR9		249,000.00	0.00	249,000.00	249,000	1.20%
151130A	11/30/2017	ICD SEC	CD-COMPASS BANK	20451PNZ5	250,000.00		0.00	250,000.00	250,000.00	1.15%
150715B	7/17/2017	ICD SEC	CD-CONESTOGA BANK	20701PBQ6	250,000.00		0.00	250,000.00	250,000.00	1.00%
150717	1/17/2017	ICD SEC	CD-CRESCOM BANK	225862CE9	250,000.00		0.00	250,000.00	250,000.00	0.65%
140723A	1/23/2018	ICD SEC	CD-CUSTOMERS BANK	23204HBR8	200,000.00		0.00	200,000.00	200,000	1.30%

2016 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH	SOLD/	BV	PAR	YTM
					BAL 1/1/2016	2016	MATURE 2016	PRIN BAL 12/31/2016		
150715C	7/17/2017	ICD SEC	CD-DISCOVER BANK	254672SC3	100,000.00		0.00	100,000.00	100,000.00	1.15%
150730	7/30/2018	ICD SEC	CD-DISCOVER BANK	254672TA6	149,000.00		0.00	149,000.00	149,000.00	1.70%
151218A	3/20/2017	ICD SEC	CD-DMB COMMUNITY B.	23322GKG1	250,000.00		0.00	250,000.00	250,000.00	0.70%
160720	7/20/2018	ICD SEC	CD-EAGLE BANK	27002YCX2		249,000.00	0.00	249,000.00	249,000.00	0.90%
151218C	6/15/2017	ICD SEC	CD-EAST BOSTON SAVIN	27113PAT8	250,000.00		0.00	250,000.00	250,000.00	1.00%
141218	12/19/2016	ICD SEC	CD-ENERBANK	29266NG27	115,000.00		115,000.00	0.00	115,000.00	0.90%
150515	5/15/2017	ICD SEC	CD-ENERBANK	29266NK71	99,000.00		0.00	99,000.00	99,000.00	0.90%
140715	1/15/2016	ICD SEC	CD-EVERBANK	29976DTH2	250,000.00		250,000.00	0.00	250,000.00	0.45%
160129	1/29/2018	ICD SEC	CD-EVERBANK	29976DH94		248,000.00	0.00	248,000.00	250,000.00	1.10%
130731	2/9/2016	ICD SEC	CD-FARMERS TRUST & S.	310756AB7	100,000.00		100,000.00	0.00	100,000.00	0.70%
151022	10/20/2017	ICD SEC	CD-FIRST BANK FINANCI	31911QDG7	200,000.00		200,000.00	0.00	200,000.00	0.95%
151125	11/27/2017	ICD SEC	CD-FIRST BANK PUERTO	33767ASC6	250,000.00		0.00	250,000.00	250,000.00	1.20%
150722	7/21/2017	ICD SEC	CD-FIRST CHOICE BANK	319461AM1	250,000.00		250,000.00	0.00	250,000.00	1.05%
131230D	9/30/2016	ICD SEC	CD-FIRST CREDIT BANK	320055BF2	249,000.00		249,000.00	0.00	249,000.00	0.75%
151113	11/13/2017	ICD SEC	CD-FIRST MERIT BANK	320844PU1	250,000.00		0.00	250,000.00	250,000.00	1.00%
160816	2/16/2018	ICD SEC	CD-FIRST NATIONAL BA	332135GM8		249,000.00	0.00	249,000.00	249,000.00	0.90%
141231	6/30/2016	ICD SEC	CD-FIRST NIAGARA BAN	33583CLU1	149,000.00		149,000.00	0.00	149,000.00	0.65%
150226	8/26/2016	ICD SEC	CD-FIRST NIAGARA BAN	33583CMS5	100,000.00		100,000.00	0.00	100,000.00	0.60%
140821	2/21/2017	ICD SEC	CD-FIRST SAVINGS BANK	33621LBA0	249,000.00		249,000.00	0.00	249,000.00	1.00%
151218B	6/18/2018	ICD SEC	CD-FIRST SOURCE BANK	33646CFY5	250,000.00		0.00	250,000.00	250,000.00	1.25%
131230A	6/30/2016	ICD SEC	CD-FLUSHING BANK	34387AAB5	249,000.00		249,000.00	0.00	249,000.00	0.75%
151029	10/27/2017	ICD SEC	CD-FRIST TEXOMA NATI	33717WAA2	100,000.00		0.00	100,000.00	100,000.00	0.85%
131220	12/20/2016	ICD SEC	CD-GE CAPITA RETAIL B	36157QTX5	50,000.00		50,000.00	0.00	50,000.00	1.00%
140822	2/22/2017	ICD SEC	CD-GE CAPITAL BANK	36161TX59	49,000.00		0.00	49,000.00	49,000.00	1.00%
130301	3/1/2018	ICD SEC	CD-GE CAPITAL BANK	36161TJB2	200,000.00		0.00	200,000.00	200,000.00	1.10%
150629	1/30/2017	ICD SEC	CD-GNB BANK	36198JAX2	250,000.00		0.00	250,000.00	250,000.00	0.80%
131227A	12/27/2016	ICD SEC	CD-GOLDMAN SACHS	38147JQU9	149,000.00		149,000.00	0.00	149,000.00	1.00%
150930A	3/30/2017	ICD SEC	CD-GOLDMAN SACHS	38148JP62	100,000.00		0.00	100,000.00	100,000.00	0.85%
140828	2/28/2017	ICD SEC	CD-GREAT SOUTHERN B.	39120VRK2	249,000.00		0.00	249,000.00	249,000.00	1.00%
140717	4/17/2017	ICD SEC	CD-GUARANTY BANK &	40082OBK1	250,000.00		0.00	250,000.00	250,000.00	0.85%
160729B	3/29/2018	ICD SEC	CD-HERITAGE BANK	42724JDF9		249,000.00	0.00	249,000.00	249,000.00	0.85%
131230C	9/30/2016	ICD SEC	CD-HOME SAVINGS BAN	43733LAT4	155,000.00		155,000.00	0.00	155,000.00	0.75%
160824	8/24/2018	ICD SEC	CD-HSBC BANK	404344BG1		249,000.00	0.00	249,000.00	249,000.00	1.10%
160721A	7/23/2018	ICD SEC	CD-INDEPENDENCE BAN	45340KDP1		249,000.00	0.00	249,000.00	249,000.00	0.90%
131106	8/8/2016	ICD SEC	CD-INSBANK	45776NBJ4	250,000.00		250,000.00	0.00	250,000.00	0.75%
161216A	12/17/2018	ICD SEC	CD-INVESTORS SAVINGS	46176PFV2		249,000.00	0.00	249,000.00	249,000.00	1.35%
151216B	1/17/2017	ICD SEC	CD-ION BANK	46203PAC6	208,000.00		0.00	208,000.00	208,000.00	0.75%
151211A	6/12/2017	ICD SEC	CD-ISRAEL DISCOUNT B	465076HV2	250,000.00		0.00	250,000.00	250,000.00	1.00%
160831	8/31/2018	ICD SEC	CD-JP MORGAN CHASE	48126XCN3		249,000.00	0.00	249,000.00	249,000.00	1.05%
150128	7/28/2016	ICD SEC	CD-KEY BANK NA	49306SUJ3	250,000.00		250,000.00	0.00	250,000.00	0.55%
161019	10/19/2018	ICD SEC	CD-LAKESIDE BANK	51210SLX3		100,000.00	0.00	100,000.00	100,000.00	1.05%
160115	7/17/2017	ICD SEC	CD-LINCOLN PARK SAVI	53468JAG7		250,000.00	0.00	250,000.00	250,000.00	1.00%
161230A	12/30/2019	ICD SEC	CD-M BANK	55275FKK3		160,000.00	0.00	160,000.00	160,000.00	1.55%
161215	12/14/2019	ICD SEC	CD-MAIN STREET BANK	56034WAP6		249,000.00	0.00	249,000.00	200,000.00	1.45%
150710A	7/10/2017	ICD SEC	CD-MB FINANCIAL	55266CMR4	250,000.00		0.00	250,000.00	250,000.00	1.00%
140610	6/9/2017	ICD SEC	CD-MEDALLION BANK	58403BP26	250,000.00		250,000.00	0.00	250,000.00	1.00%
141217	12/19/2016	ICD SEC	CD-MERCANTILE COMM	58733ABD0	250,000.00		150,000.00	0.00	150,000.00	0.75%
150630A	12/30/2016	ICD SEC	CD-MERRICK BANK	59013JFR5	150,000.00		150,000.00	0.00	150,000.00	0.75%
150130	1/30/2017	ICD SEC	CD-MERRICK BANK	59013JDA4	100,000.00		0.00	100,000.00	100,000.00	0.75%
160413	10/13/2017	ICD SEC	CD-MIDLANDS SB, IL	59774QE44		250,000.00	0.00	250,000.00	250,000.00	0.85%
151031	1/4/2018	ICD SEC	CD-NOA BANK	65487TBD2	150,000.00		0.00	150,000.00	150,000.00	0.90%
160210A	2/9/2018	ICD SEC	CD-ORIENTAL BANK	686184WS7		200,000.00	0.00	200,000.00	200,000.00	1.20%
130206	2/8/2016	ICD SEC	CD-ORIENTAL BANK & T	686184S52	200,000.00		200,000.00	0.00	200,000.00	0.90%
161221	6/21/2019	ICD SEC	CD-ORRSTOWN BANK	687377EA5		249,000.00	0.00	249,000.00	249,000.00	1.50%
141210	12/12/2016	ICD SEC	CD-PEOPLE'S UNITED BA	71270QKU9	250,000.00		250,000.00	0.00	250,000.00	1.00%
161229	6/29/2018	ICD SEC	CD-PREFERRED BANK	740367FE2		249,000.00	0.00	249,000.00	249,000.00	1.15%
150626A	12/27/2016	ICD SEC	CD-PREFERRED BANK	740367EC7	150,000.00		150,000.00	0.00	150,000.00	0.55%
131004	10/4/2016	ICD SEC	CD-PRIVATEBANK & TR	74267GTZ0	100,000.00		100,000.00	0.00	100,000.00	1.00%
161228A	6/28/2018	ICD SEC	CD-PROVIDENCE BANK	74374MAD6		249,000.00	0.00	249,000.00	249,000.00	1.20%
150225	8/25/2016	ICD SEC	CD-RIVERBANK	76857RCD4	250,000.00		250,000.00	0.00	250,000.00	0.55%
161207	6/7/2018	ICD SEC	CD-ROLLSTONE BANK &	77579ABW5		200,000.00	0.00	200,000.00	200,000.00	1.15%
160916	9/17/2018	ICD SEC	CD-SAFRA NATIONAL BA	78/658QYZ0		249,000.00	0.00	249,000.00	249,000.00	1.10%
150604B	9/1/2016	ICD SEC	CD-SAFRA NATIONAL BA	78658QNS8	250,000.00		250,000.00	0.00	250,000.00	0.50%
140924	9/25/2017	ICD SEC	CD-SALLIE MAE BANK	40082OBK1	249,000.00		0.00	249,000.00	249,000.00	1.40%
160224A	8/24/2017	ICD SEC	CD-SANTANDER BANK	80280JLV3		250,000.00	0.00	250,000.00	250,000.00	0.95%
150619	12/19/2016	ICD SEC	CD-SPRINGFIELD FIRST C	85047AAFO	200,000.00		200,000.00	0.00	200,000.00	0.60%
160930D	4/30/2018	ICD SEC	CD-STEARNS BANK	85789ARN1		249,000.00	0.00	249,000.00	249,000.00	0.95%
161228B	6/28/2019	ICD SEC	CD-STEUBEN TR CO	860010BG1		160,000.00	0.00	160,000.00	160,000.00	1.40%
140305	3/6/2017	ICD SEC	CD-SYNOVOUS BANK	87164DEB2	200,000.00		0.00	200,000.00	200,000.00	0.85%
161123	5/23/2018	ICD SEC	CD-TCF NATIONAL BANK	872278XK7		100,000.00	0.00	100,000.00	100,000.00	0.90%
131230B	9/30/2016	ICD SEC	CD-TOWN & COUNTRY B	89210PBD4	249,000.00		249,000.00	0.00	249,000.00	0.75%
150227	11/28/2016	ICD SEC	CD-TRADITION CAPITAL	89269FBV6	150,000.00		150,000.00	0.00	150,000.00	0.65%
160721B	1/22/2018	ICD SEC	CD-TRANSPORTATION A	89388CBE7		249,000.00	0.00	249,000.00	249,000.00	0.75%
141209	6/9/2016	ICD SEC	CD-UNITED BANK	909552AQ4	250,000.00		0.00	250,000.00	250,000.00	0.65%

2016 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH 2016	SOLD/	BV	PAR	YTM
					BAL 1/1/2016		MATURE 2016	PRIN BAL 12/31/2016		
151230B	9/27/2017	ICD SEC	CD-UNITED BANKERS BA	909557FG0	250,000.00		250,000.00	0.00	250,000.00	1.15%
161219	12/19/2018	ICD SEC	CD-WEB BANK	947547JJS		249,000.00	0.00	249,000.00	249,000	1.40%
160617	6/18/2018	ICD SEC	CD-WELLS FARGO BANK	9497485X1		150,000.00	0.00	150,000.00	150,000	1.20%
150925	9/25/2017	ICD SEC	CD-WELLS FARGO BANK	9497482H9	100,000.00		0.00	100,000.00	100,000.00	1.00%
151211B	12/11/2017	ICD SEC	CD-WEX BANK	92937CDH8	250,000.00		0.00	250,000.00	250,000.00	1.20%
160930B	4/2/2018	ICD SEC	CD-WOOD & HUSTON BA	978208AA4		249,000.00	0.00	249,000.00	249,000.00	1.00%
160525	8/25/2017	ICD SEC	CD-Z BANK	98878BAD0		249,000.00	0.00	249,000.00	249,000	0.75%
			2015 Investments & MM					18,280,000.00		
090102A	1/25/2033	Com Sec	FNR 2003-19 ME	31392JJG5	1,149.24		1,149.24	0.00	165,176	3.95%
090102B	12/25/2018	Com Sec	FNR 2003-120 BY	31393UGR8	29,597.67		15,881.89	13,715.78	200,000	3.98%
								13,715.78		
110913B	12/1/2016	Northland	APPLETON MN TAXABLE	038051-KS-6	110,000.00		110,000.00	0.00	110,000	2.00%
160606	5/1/2020	Northland	ANCHOR BAY MI SCH DI	032879-TC-2		500,000.00	0.00	500,000.00	500,000	2.12%
161101	3/1/2019	Northland	MARSHFIELD WI TAX	572852-W4-9		145,000.00	0.00	145,000.00	145,000	1.20%
161114B	2/1/2024	Northland	ANDOVER MN TAX	034313-ZU-3		300,000.00	0.00	300,000.00	300,000	2.25%
160812	5/1/2023	Northland	MONROE MI TAX	611101-MF-0		190,000.00	0.00	190,000.00	190,000	2.26%
160728A	5/1/2020	Northland	WISCONSIN STATE TAX	97705M-DS-1		500,000.00	0.00	500,000.00	500,000	1.15%
161003A	2/1/2018	Northland	OLIVIA MN TAX	681079-YD-5		45,000.00	0.00	45,000.00	45,000	2.00%
161003B	2/1/2019	Northland	OLIVIA MN TAX	681079-YE-3		95,000.00	0.00	95,000.00	95,000	2.00%
161003C	2/1/2020	Northland	OLIVIA MN TAX	681079-YF-0		100,000.00	0.00	100,000.00	100,000	2.00%
130412	2/1/2024	Northland	BECKER MN TAX	075671LJ4	50,000.00		0.00	50,000.00	50,000	2.75%
150903	11/1/2018	Northland	BROOKFIELD WI, TAXAB	112857-BL-0	500,000.00		0.00	500,000.00	500,000	2.20%
110310	2/1/2020	Northland	BROOKLYN CENTER ISD	113853-KG-9	285,000.00		0.00	285,000.00	285,000	4.65%
120215B	6/1/2026	Northland	CEDAR RAPIDS IO TAX	150528-JU-2	50,000.00		0.00	50,000.00	50,000	4.55%
120606B	6/1/2022	Northland	CEDAR RAPIDS IO TAX	150528-N2-6	135,000.00		0.00	135,000.00	135,000	2.50%
120606A	6/1/2023	Northland	CEDAR RAPIDS IO TAX	150528-PA-9	140,000.00		0.00	140,000.00	140,000	2.70%
140620	12/1/2020	Northland	CELINA OHIO SCHOOL D	151069-FD-8	300,000.00		0.00	300,000.00	300,000	2.13%
130815A	12/1/2020	Northland	CHASKA, MN TAX	161664-DY-0	75,000.00		0.00	75,000.00	75,000	2.50%
130815B	12/1/2021	Northland	CHASKA, MN TAX	161664-DZ-7	75,000.00		0.00	75,000.00	75,000	2.75%
140502	2/15/2020	Northland	COLLINGSWOOD NJ TAX	194756-PQ-9	145,000.00		0.00	145,000.00	145,000	3.00%
100223A	6/1/2016	Northland	DAVENPORT IOWA TAX/	238388-FU-1	335,000.00		335,000.00	0.00	335,000	3.25%
140730A	6/1/2019	Northland	DES MOINES IA TAXABL	25009X-GB-5	115,000.00		0.00	115,000.00	115,000	2.00%
140730B	6/1/2020	Northland	DES MOINES IA TAXABL	25009X-GC-3	145,000.00		0.00	145,000.00	145,000	2.10%
141104	2/1/2022	Northland	DULUTH MN TAXABLE	264438-G5-5	150,000.00		0.00	150,000.00	150,000	3.00%
151217A	12/1/2018	Northland	FARGO ND TAXABLE	30747N-BC-7	435,000.00		0.00	435,000.00	435,000	1.40%
151217B	12/1/2017	Northland	FARGO ND TAXABLE	30747N-BB-9	395,000.00		0.00	395,000.00	395,000	1.00%
151216A	6/14/2018	Northland	FFCB	3133EF-SH-1	500,000.00		0.00	500,000.00	500,000	1.17%
140326	9/26/2017	Northland	FHLB	3130A15P9	350,000.00		0.00	350,000.00	350,000	1.00%
151119B	11/19/2021	Northland	FNMA	3136GSSA6	400,000.00		0.00	400,000.00	400,000	1.00%
131205	12/28/2018	Northland	FNMA	3136GO-RB-9	500,000.00		500,000.00	0.00	500,000	1.38%
150601	6/1/2017	Northland	HAWKEYE COMMUNITY	42016A-KH-3	190,000.00		0.00	190,000.00	190,000	0.90%
140320A	3/1/2019	Northland	HAWLEY MN SCHOOL DI	420416-EZ-8	390,000.00		0.00	390,000.00	390,000	1.85%
140320B	3/1/2016	Northland	HAWLEY MN SCHOOL DI	420416-E-5	180,000.00		180,000.00	0.00	180,000	0.60%
140117	11/1/2019	Northland	HONOLULU TAXABLE	438670-Q4-6	275,000.00		0.00	275,000.00	275,000	1.84%
110114A	2/1/2017	Northland	HOPKINS ISD #270	439881-HB-2	100,000.00		0.00	100,000.00	100,000	2.75%
150109	10/1/2022	Northland	HUBBARD COUNTY TAX	443348-DE-4	135,000.00		0.00	135,000.00	140,000	2.70%
121211C	6/1/2016	Northland	IOWA WESTERN COMM C	462616-QL-9	100,000.00		100,000.00	0.00	100,000	0.65%
121228A	6/1/2017	Northland	IOWA WESTERN COMM C	462612-QM-7	100,000.00		0.00	100,000.00	100,000	0.85%
120321	3/1/2022	Northland	MADISON WI SCHOOL D	558495-KN-6	500,000.00		0.00	500,000.00	500,000	2.50%
150708	2/1/2019	Northland	MAPLEWOOD MN TAX	56557-UM-5	350,000.00		0.00	350,000.00	350,000	1.80%
110203A	4/1/2017	Northland	MEDFORD WIS SCHOOL I	58434T-DK-3	40,000.00		0.00	40,000.00	40,000	2.75%
121228B	9/1/2023	Northland	MIDDLETON WIS REFUN	596782-T6-7	300,000.00		0.00	300,000.00	300,000	2.36%
120214B	9/1/2025	Northland	MIDDLETON WIS REFUN	596782-TJ-1	315,000.00		0.00	315,000.00	315,000	2.85%
150430	2/1/2022	Northland	MINNETONKA ISD #276	604195-YG-6	270,000.00		0.00	270,000.00	270,000	3.00%
130702A	1/1/2019	Northland	MINNETONKA ISD #276	604195-VW-4	285,000.00		0.00	285,000.00	285,000	1.40%
130702B	1/1/2021	Northland	MINNETONKA ISD #276	604195-VY-0	400,000.00		0.00	400,000.00	400,000	2.10%
120215A	1/1/2028	Northland	MINNETONKA ISD #276	604195-SB-4	50,000.00		0.00	50,000.00	50,000	5.20%
150211	6/1/2016	Northland	MITCHELL COUNTY TAX	606521-ES-7	70,000.00		70,000.00	0.00	70,000	1.00%
130722	2/1/2021	Northland	MOUND MN TAXABLE	620535-W4-2	95,000.00		0.00	95,000.00	95,000	2.00%
100803B	2/1/2018	Northland	NEW PRAGUE BAB	648159-TX-9	70,000.00		0.00	70,000.00	70,000	3.75%
100803C	2/1/2019	Northland	NEW PRAGUE BAB	648159-TY-7	45,000.00		0.00	45,000.00	45,000	4.00%
100803D	2/1/2020	Northland	NEW PRAGUE BAB	648159-TZ-4	70,000.00		0.00	70,000.00	70,000	4.25%
141006	6/1/2020	Northland	NORTHEAST IOWA COM	664214-JQ-7	320,000.00		0.00	320,000.00	320,000	1.90%
111031	6/1/2018	Northland	RACINE WIS TAXABLE	750021-6D-4	755,000.00		0.00	755,000.00	755,000	2.10%
130624A	2/1/2023	Northland	RAMSEY COUNTY TAXA	751622-HH-7	595,000.00		0.00	595,000.00	595,000	2.75%
130624B	2/1/2022	Northland	RAMSEY COUNTY TAXA	751622-HG-9	285,000.00		0.00	285,000.00	285,000	2.50%
150804	11/1/2018	Northland	SHEBYGAN WISCON REF	82102R-BM-6	800,000.00		0.00	800,000.00	800,000	1.25%
120308A	12/1/2020	Northland	SHOREWOOD WIS TAX	825230-KU-8	150,000.00		0.00	150,000.00	150,000	2.50%
120308B	12/1/2022	Northland	SHOREWOOD WIS TAX	825230-KW-4	150,000.00		0.00	150,000.00	150,000	2.80%
120308C	12/1/2027	Northland	SHOREWOOD WIS TAX	825230-LB-9	225,000.00		0.00	225,000.00	225,000	3.25%
120308D	12/1/2028	Northland	SHOREWOOD WIS TAX	825230-LC-7	465,000.00		0.00	465,000.00	465,000	3.15%

2016 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH 2016	SOLD/ MATURE	BV PRIN	PAR	YTM
					1/1/2016		2016	12/31/2016		
120214B	4/1/2017	Northland	ST FRANCIS ISD#15	789466-PU-7	250,000.00		0.00	250,000.00	250,000	4.40%
090217C	3/1/2016	Northland	STILLWATER ISC #834	860758-QA-2	245,000.00		245,000.00	0.00	245,000	4.20%
110608	2/1/2019	Northland	WADENA MN BAB	930217-JD-7	95,000.00		0.00	95,000.00	95,000	3.94%
130624C	6/1/2018	Northland	WATERLOO IOWA TAXA	941647-NZ-8	345,000.00		0.00	345,000.00	345,000	2.00%
150626C	10/1/2017	Northland	WESTERN LAKE SUPERIC	958522-WS-9	245,000.00		0.00	245,000.00	245,000	1.35%
160317	2/1/2019	Northland	BECKER MN TAX	075663YH9		645,000.00	0.00	645,000.00	645,000	1.15%
161222	2/1/2019	Northland	ST. PAUL MN PORT AUT	793028-WR-8		145,000.00	0.00	145,000.00	145,000	2.00%
160420B	10/1/2018	Northland	SHEBOYGAN WIS TAX	82102R-BY-0		250,000.00	0.00	250,000.00	250,000	1.00%
120215C	10/1/2019	Northland	WESTERN LAKE SUPERIC	958522-WU-4	100,000.00		0.00	100,000.00	100,000	3.15%
110816A	10/1/2016	Northland	WESTIN LAKE SUPERIOR	958522-WR-1	350,000.00		350,000.00	0.00	350,000	2.10%
110816B	10/1/2017	Northland	WESTIN LAKE SUPERIOR	958522-WS-9	350,000.00		0.00	350,000.00	350,000	2.50%
110201B	6/1/2016	Northland	WINDSOR HTS IOWA TA	973602-KT-1	130,000.00		130,000.00	0.00	130,000	2.30%
141205A	9/1/2018	Northland	WYANDOTTE KANSAS SI	982696-QE-9	125,000.00		0.00	125,000.00	125,000	1.93%
			2015 Investment					16,395,000.00		
120817A	5/1/2018	UBS	NYC-TAXABLE	64971QTU7	500,000.00		0.00	500,000.00	500,000	1.60%
160224B	12/1/2019	UBS	MCLEAN COUNTY IL SCF	582018FF5		450,000.00	0.00	450,000.00	450,000	2.00%
161208A	4/1/2023	UBS	NEW HOPE CULTURAL EI	64542WAY6		250,000.00	0.00	250,000.00	250,000	2.27%
161208B	11/1/2024	UBS	MICHIGAN FIN AUTH RE'	59447TJX2		250,000.00	0.00	250,000.00	250,000	2.51%
161216B	12/16/2022	UBS	CD-MERCANTIL COMM E	58733ADQ9		245,000.00	0.00	245,000.00	245,000	2.30%
161114A	7/1/2025	UBS	LEXINGTON FAYETTE AI	52909MCA0		300,000.00	0.00	300,000.00	300,000	2.75%
160927A	5/1/2021	UBS	YPSILANTI MI SCHOOL D	987864NY7		405,000.00	0.00	405,000.00	405,000.00	2.18%
160928	3/28/2025	UBS	FHLB	3130A9CN9		300,000.00	0.00	300,000.00	300,000.00	1.25%
160930E	9/30/2019	UBS	CD-JEFFERSON BANK & T	472376AA0		245,000.00	0.00	245,000.00	245,000.00	1.15%
160802	12/1/2027	UBS	TOOLE CITY UT TAX	89033RBU7		400,000.00	0.00	400,000.00	400,000	2.76%
160826D	8/24/2026	UBS	FHLB	3130A8Z63		300,000.00	0.00	300,000.00	300,000	1.25%
160830A	8/28/2026	UBS	FHLB	3130A8ZF3		300,000.00	0.00	300,000.00	300,000	1.50%
160830B	8/28/2023	UBS	FHLMC	3134GAAKO		300,000.00	0.00	300,000.00	300,000	1.25%
160830C	8/1/2022	UBS	NEW YORK CITY TAXAB	64966MED7		300,000.00	0.00	300,000.00	300,000	1.60%
160830D	8/24/2023	UBS	FNMA	3136G32Y0		250,000.00	0.00	250,000.00	250,000	1.13%
160705	11/1/2021	UBS	MICHIGAN STATE TAX	594612CX9		300,000.00	0.00	300,000.00	300,000	1.78%
160718	12/1/2021	UBS	LITTLE MIAMI OHIO SCH	537292KY9		345,000.00	0.00	345,000.00	345,000	1.76%
160726	7/26/2024	UBS	FHLMC	3134G9N78		500,000.00	0.00	500,000.00	500,000	1.25%
160727	5/1/2022	UBS	NORTH BRAND SCHOOL	657740F50		500,000.00	0.00	500,000.00	500,000	2.08%
160601	2/15/2022	UBS	MCALLEN TAX'	582018FF5		200,000.00	0.00	200,000.00	200,000	1.75%
160613	12/1/2020	UBS	SCHILLER PARK TAX	8062721LM6		325,000.00	0.00	325,000.00	325,000	2.50%
160526	5/1/2020	UBS	MILAN MICH SCHOOL TA	598801JD1		500,000.00	0.00	500,000.00	500,000	1.51%
160412	5/1/2019	UBS	LINCOLN SD TAX	533883NG5		500,000.00	0.00	500,000.00	500,000	2.03%
160422	5/15/2021	UBS	UNIVERSITY OF CA TAX	91412GFS9		500,000.00	0.00	500,000.00	500,000	1.91%
160428	10/28/2022	UBS	FNMA	3136G3JS5		250,000.00	0.00	250,000.00	250,000	1.00%
161018	7/1/2024	UBS	SELMA ALA TAX	816459QV6		500,000.00	0.00	500,000.00	500,000	2.50%
161026	10/1/2024	UBS	HONOLULU TAX	4386705W7		300,000.00	0.00	300,000.00	300,000	2.37%
130611	5/21/2018	UBS	FNMA	3135GOXDO	750,000.00		0.00	750,000.00	750,000	1.29%
030630A	6/15/2018	UBS	FHR 2628 AB	31393VMQ1C	5,990.30		3,348.92	2,641.38	200,000	3.12%
030730A	8/25/2018	UBS	FNR 2003-74-KN	31393EAL3C	12,200.25		7,289.75	4,910.50	300,000.00	3.59%
030930A	9/15/2018	UBS	FHR 2677 KH	31394JTP2	6,860.44		6,803.63	56.81	300,000	4.50%
121207	11/1/2018	UBS	NYC GEN TAX	64971QH55	500,000.00		0.00	500,000.00	500,000	1.28%
140710	7/10/2019	UBS	CD-AMERICAN EXPRESS	02587CAC4	240,000.00		0.00	240,000.00	240,000	1.95%
040730A	7/15/2019	UBS	FHR 2822 DB	31395C3S8	19,251.85		12,926.62	6,325.23	500,000	5.00%
130606B	11/1/2019	UBS	NYC GEN TAX	64971QH63	1,000,000.00		0.00	1,000,000.00	1,000,000	1.73%
150310	4/1/2020	UBS	MONTGOMERY ALA TAX	613035L69	400,000.00		0.00	400,000.00	400,000	2.15%
150318	5/20/2020	UBS	FHLB STEP	313382WR0	300,000.00		300,000.00	0.00	300,000	1.00%
131223	5/20/2020	UBS	FHLB	313382WR0	500,000.00		500,000.00	0.00	500,000	2.43%
150528	5/28/2020	UBS	FHLB	3130A5BJ7	300,000.00		300,000.00	0.00	300,000	1.25%
151207	12/1/2020	UBS	SACRAMENTO TAXABLE	786060BB8	300,000.00		0.00	300,000.00	300,000	3.00%
131203	12/11/2020	UBS	FHLB	313383BE0	500,000.00		500,000.00	0.00	500,000	2.56%
970625	2/25/2021	UBS	FNMA FNR-1991-7 H	31358FZW2	1,000.00		0.00	1,000.00	129,000	7.84%
000417	8/15/2021	UBS	FHLMC REMIC 181e	312904AU9C	293.72		293.67	0.05	88,604	7.00%
970917B	9/15/2021	UBS	FHLMC REMIC SERIES FF	312904GT6C	1,085.27		728.27	357.00	255,714	7.21%
150323	9/27/2021	UBS	FNMA	313382FD0	250,000.00		250,000.00	0.00	250,000	1.50%
151119A	11/19/2021	UBS	FNMA	3136G2SA6	500,000.00		0.00	500,000.00	500,000	1.05%
151104	3/1/2022	UBS	NEW YORK TAXALBE	64966KQC0	500,000.00		0.00	500,000.00	500,000	2.26%
001127	7/25/2022	UBS	FNR G92-35	31358PHV2C	1,341.30		359.97	981.33	75,215	7.49%
150414	8/22/2022	UBS	FHLB	31338OC47	300,000.00		300,000.00	0.00	300,000	1.25%
120822	8/22/2022	UBS	FHLB	31338OC47	500,000.00		500,000.00	0.00	500,000	1.25%
150501	8/23/2022	UBS	FHLB	31338OD61	300,000.00		300,000.00	0.00	300,000	1.54%
021004	8/25/2022	UBS	FNR 1992-125L	31358PS40C	1,450.74		374.09	1,076.65	52,000	7.00%
020826	10/15/2022	UBS	FHR 1391D	312912LUO	1,286.80		329.18	957.62	59,990	6.00%
131227B	10/25/2022	UBS	FHLB	31338OX51	840,000.00		840,000.00	0.00	840,000	3.95%

2016 CASH AND INVESTMENT ACTIVITY

CITY INVEST #	STATED MAT DATE	BROKER	SECURITY DESCRIP	CUSIP	PRIN	PURCH 2016	SOLD/ MATURE	BV PRIN BAL	PAR	YTM
					1/1/2016		2016	12/31/2016		
121128	11/28/2022	UBS	FHLB	313381AC9	500,000.00		500,000.00	0.00	500,000	1.25%
150407	1/30/2023	UBS	FNMA	3136G1B81	300,000.00		300,000.00	0.00	300,000	2.25%
141212C	1/30/2023	UBS	FNMA	3136G1B81	300,000.00		300,000.00	0.00	300,000	2.49%
130425	4/25/2023	UBS	FHLB	313382QZ9	500,000.00		500,000.00	0.00	500,000	1.63%
150812	6/1/2023	UBS	CHARLOTTE TAXABLE	161037L61	300,000.00		0.00	300,000.00	300,000	2.65%
010328	6/25/2023	UBS	FHG14A	312916PD5R	2,000.00		0.00	2,000.00	152,000	6.00%
150428	7/24/2023	UBS	FFCB	3133EA2M3	250,000.00		250,000.00	0.00	250,000	2.38%
151222	7/1/2024	UBS	CITY OF INDUSTRY CA T	45656OWG2	300,000.00		300,000.00	0.00	300,000	3.13%
151009	9/1/2024	UBS	NJ ENVIRONMENTAL INF	645791CAO	270,000.00		0.00	270,000.00	270,000	3.15%
151023	10/1/2024	UBS	MADISON TAXABLE	55844RKN3	640,000.00		0.00	640,000.00	640,000	2.39%
150602	10/25/2024	UBS	FHLB	31338OVV6	500,000.00		500,000.00	0.00	500,000	1.68%
150311	3/11/2025	UBS	CD-HBSC BANK	40434ASB6	240,000.00		0.00	240,000.00	240,000	2.25%
141205B	5/24/2027	UBS	FNMA	3136GOJG7	450,000.00		450,000.00	0.00	450,000	2.25%
130404	10/25/2027	UBS	FHLB	31338OUU9	750,000.00		750,000.00	0.00	750,000	2.13%
121123A	11/23/2027	UBS	FHLB	313381BT1	500,000.00		500,000.00	0.00	500,000	2.16%
121123B	11/23/2027	UBS	FHLB	313381BD6	500,000.00		500,000.00	0.00	500,000	2.00%
121221	12/21/2027	UBS	FHLB	313381FPS	750,000.00		750,000.00	0.00	750,000	2.00%
150901	2/14/2028	UBS	FNMA	3136G1CG2	500,000.00		500,000.00	0.00	500,000	1.50%
150630C	2/25/2028	UBS	FHLB	3133823U5	300,000.00		300,000.00	0.00	300,000	2.50%
141205C	4/25/2028	UBS	FNMA	3136G1KC2	400,000.00		400,000.00	0.00	400,000	2.38%
150623	5/28/2030	UBS	FHLB	3130S5DK2	500,000.00		500,000.00	0.00	500,000	2.05%
							<u>15,175,306.57</u>			
TOTAL INVESTMENTS					54,272,507.58	27,777,000.00	24,624,485.23	57,425,022.35		
Unamortized Premiums					1,343,033.24	111,444.80		1,454,478.04		
Unamortized Discounts					(3,279,520.49)	(11,142.50)		(3,290,662.99)		
BOW					4,665,174.96	46,527,959.27	47,154,040.63	4,039,093.60		
Village Bank Checking					(38,016.04)	38,016.04		-		
Money Market Accounts					4,427,262.24	4,857,694.20	4,000,000.00	5,284,956.44		
Net Cash and Investments					61,390,441.49	79,300,971.81	75,778,525.86	64,912,887.44		