

Total Project Budget

What the City will apply for (RALF Funding)

Pre-Application (September 2016)

Appraisal	8000
Appraisal Review	2500
Legal/Title/Recording/Survey	15000
Business Relocation	0
Pro-Rate Property Taxes	60000
Phase I and Phase II	20000
Tank Removal & Reporting	0
Pre-Demo Survey	5000
Demolition	60000
Purchase Price	695000
Contingency	15000
	\$ 880,500

Current (January 2017)

Appraisal	\$	4,000
Appraisal Review	\$	2,500
Legal/Title/Recording/Survey	\$	15,000
Business Relocation	\$	-
Pro-Rate Property Taxes	\$	60,000
Phase I and Phase II	\$	20,000
Tank Removal & Reporting	\$	52,000
Pre-Demo Survey	\$	2,000
Demolition	\$	60,000
Purchase Price	\$	645,000
Contingency	\$	15,000
	\$	875,500

Due Diligence Budget

RALF Program Application

6401 Highway 10

September 2016

	Estimates	
Appraisal 1	\$	4,000
Appraisal 2	\$	4,000
Appraisal 3	\$	4,000
Appraisal Review	\$	2,500
Pre-Demolition Survey	\$	5,000
Phase 1 ESA	\$	5,000
Phase 2 ESA	\$	15,000
Contingency	\$	15,000
	\$	54,500

Due Diligence Budget

RALF Program Application

6401 Highway 10

January 2017

	Estimates/ Actuals		Change?
Appraisal 1	\$	4,000	\$ -
Appraisal 2	\$	-	\$ 4,000
Appraisal 3	\$	-	\$ 4,000
Appraisal Review	\$	-	\$ 2,500
Pre-Demolition Survey	\$	1,712	\$ 3,288
Phase 1 ESA	\$	3,850	\$ 1,150
Phase 2 ESA	\$	12,925	\$ 2,075
Contingency	\$	-	\$ 15,000
Phase 2 ESA (State Reporting)	\$	6,400	\$ (6,400)
Title Work	\$	685	\$ (685)
Tank Removal	\$	45,000	\$ (45,000)
	\$	74,572	\$ (20,072)