

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #17-02-041

**RESOLUTION CALLING FOR A PUBLIC HEARING ON AN ISSUE OF
REVENUE BONDS BY THE CITY OF MINNEAPOLIS AND THE
HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF
ST. PAUL ON BEHALF OF ALLINA HEALTH SYSTEM**

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

1. Allina Health System, a Minnesota nonprofit corporation (“Allina”), has advised this Council of its desire to refinance, with proceeds of revenue bonds (the “Bonds”) issued by the City of Minneapolis, Minnesota and The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, acting jointly (together, the “Issuer”), under the authority of Minnesota Statutes, Sections 469.152 through 469.165, all or a portion of revenue bonds heretofore issued by the Issuer, including (a) Health Care System Revenue Bonds, Series 2007A (Allina Health System), (b) Health Care System Variable Rate Demand Revenue Bonds, Series 2007C-1 and Series 2007C-2 (Allina Health System), (c) Health Care System Revenue Bonds, Series 2009A-1 (Allina Health System), (d) Health Care System Revenue Bonds, Series 2009A-2 (Allina Health System), (e) Health Care System Variable Rate Demand Revenue Bonds, Series 2009B-1 and Series 2009B-2 (Allina Health System), and (f) Health Care System Variable Rate Demand Revenue Bonds, Series 2009C (Allina Health System) (together, the “Refunded Bonds”).

2. The Refunded Bonds were issued on behalf of Allina to finance or refinance the acquisition, construction, renovation, remodeling and equipping by Allina or its affiliates of health care facilities located in the cities of Blaine, Brooklyn Park, Buffalo, Coon Rapids, Cottage Grove, Eagan, Forest Lake, Fridley, Minneapolis, New Ulm, Northfield, Ramsey, St. Paul, Owatonna, and Woodbury, Minnesota, including but not limited to the acquisition, construction and equipping of the Allina Health Ramsey Clinic, located at 7231 Sunwood Drive NW in the City.

3. Since a portion of the facilities proposed to be refinanced by the Bonds are located in the City, Section 147(f) of the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder, require that prior to the issuance of the Bonds, this Board approve the issuance of the Bonds by the Issuer, after conducting a public hearing thereon. A public hearing on the proposal that the Issuer issue the Bonds for the purpose of refunding all or a portion of the Refunded Bonds is hereby called and shall be held on March 14, 2017, at 7:00 P.M., in the City Hall, 7550 Sunwood Drive NW.

4. Bond counsel for the Bonds shall cause notice of the public hearing, in substantially the form attached hereto as Exhibit A, to be published in a newspaper of general circulation in the City, once not fewer than 14 days prior to the date fixed for the public hearing.

The motion for the adoption of the foregoing resolution was duly seconded by councilmember and upon vote being taken, the following voted in favor thereof:

And the following voted against the same:

And the following abstained:

And the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14th day of February, 2017.

Mayor

Attest: _____
Clerk

EXHIBIT A

CITY OF RAMSEY
7550 SUNWOOD DRIVE NW
RAMSEY, MINNESOTA 55303

NOTICE OF PUBLIC HEARING ON THE ISSUANCE OF REVENUE BONDS UNDER
MINNESOTA STATUTES, SECTIONS 469.152 TO 469.165,
ON BEHALF OF ALLINA HEALTH SYSTEM

NOTICE IS HEREBY GIVEN that a public hearing shall be conducted by the City Council of the City of Ramsey, Minnesota (the “City”), at the City Hall, 7550 Sunwood Drive NW, on March 14, 2017, at 7:00 p.m., on a proposal that the City of Minneapolis and The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, acting jointly (together, the “Issuer”), issue revenue bonds (the “Bonds”) on behalf of Allina Health System, a Minnesota nonprofit corporation (the “Corporation”), in one or more tax-exempt series, pursuant to Minnesota Statutes, Sections 469.152 to 469.165, in order to refund all or a portion of bonds previously issued by the Issuer, including (a) Health Care System Revenue Bonds, Series 2007A (Allina Health System), (b) Health Care System Variable Rate Demand Revenue Bonds, Series 2007C-1 and Series 2007C-2 (Allina Health System), (c) Health Care System Revenue Bonds, Series 2009A-1 (Allina Health System), (d) Health Care System Revenue Bonds, Series 2009A-2 (Allina Health System), (e) Health Care System Variable Rate Demand Revenue Bonds, Series 2009B-1 and Series 2009B-2 (Allina Health System), and (f) Health Care System Variable Rate Demand Revenue Bonds, Series 2009C (Allina Health System) (collectively, the “Refunded Bonds”). Proceeds of the Refunded Bonds were used to finance or refinance the acquisition, construction and equipping of the Allina Health Ramsey Clinic (the “Clinic”), located at 7231 Sunwood Drive NW in the City and other health care facilities located in the cities of Blaine, Brooklyn Park, Buffalo, Coon Rapids, Cottage Grove, Eagan, Forest Lake, Fridley, Minneapolis, New Ulm, Northfield, St. Paul, Owatonna, and Woodbury, Minnesota. The Clinic is leased and operated by the Corporation. The Bonds will not be issued by the City. The Bonds will be issued as part of an issue in an aggregate amount which is not expected to exceed \$470,000,000.

All persons interested may appear and be heard at the time and place set forth above, or may submit written comments with the Clerk prior to the date of the hearing set forth above.

Dated: February 24, 2017.

CITY OF RAMSEY, MINNESOTA

By /s/ Jo Thieling
City Clerk