

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #17-03-060

RESOLUTION APPROVING THE ISSUANCE OF BONDS BY THE CITY OF MINNEAPOLIS AND THE HOUSING AND REDEVEDLOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA, ON BEHALF OF ALLINA HEALTH SYSTEMS UNDER MINNESOTA STATUTES, SECTIONS 469.152 TO 469.165

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY , STATE OF MINNESOTA, as follows:

SECTION 1

Recitals and Findings

1.1. This Council has received a proposal from Allina Health System, a Minnesota nonprofit corporation (“Allina”), that the City authorize the City of Minneapolis, Minnesota and The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, acting jointly (together, the “Issuer”) to issue bonds under Minnesota Statutes, Sections 469.152 through 469.165 (the “Act”) to refund revenue bonds previously issued in 2007 and 2009 by the Issuer, a portion of the proceeds of which were applied to refinance the acquisition, construction and equipping of the Allina Health Ramsey Clinic (the “Clinic”), located at 7231 Sunwood Drive NW in the City. The bonds are proposed to be issued as part of a larger bond issue by the Issuer in an aggregate amount which is not expected to exceed \$200,000,000 (the “Bonds”), the proceeds of which will be issued to refinance the acquisition, construction, renovation, remodeling and equipping by Allina or its affiliates of health care facilities located in the cities of Blaine, Buffalo, Brooklyn Park, Coon Rapids, Cottage Grove, Eagan, Forest Lake, Fridley, Minneapolis, Ramsey, St. Paul and Woodbury, Minnesota.

1.2. At a public hearing held on March 14, 2017, all parties who appeared at the hearing were given an opportunity to express their views with respect to the proposal that the Issuer issue the Bonds under the Act, and interested persons were given the opportunity to submit written comments to the City Clerk before the time of the hearing.

SECTION 2

Approvals

2.1. The issuance of bonds by the Issuer pursuant to the Act in a principal amount of up to \$200,000,000, to refinance improvements to the Clinic and to refinance the acquisition, construction, renovation, remodeling and equipping by Allina or its affiliates of health care facilities located in the cities of Blaine, Buffalo, Brooklyn Park, Coon Rapids, Cottage Grove, Eagan, Fridley, Minneapolis, Ramsey, St. Paul and Woodbury, Minnesota, is hereby consented to

and approved. The terms of the bonds shall be as are approved by the governing bodies of the Issuer.

2.2. The Mayor and City Clerk and other officers of the City are authorized and directed to furnish to Allina, the Issuer and the attorneys rendering an opinion on the issuance of the Bonds certified copies of all proceedings and records of the City relating to the Bonds and such other affidavits and certificates as may be required to show the facts relating to the legality and marketability of the Bonds as such facts appear from the books and records in the officer's custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall constitute representations of the City as to the truth of all statements contained therein.

The motion for the adoption of the foregoing resolution was duly seconded by councilmember and upon vote being taken, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon, said resolution was declared duly passed and adopted by the Ramsey City Council this the 14th day of March, 2017.

Mayor

Attest: _____
City Clerk