

ASSIGNMENT OF LEASE

This Assignment of Lease is made as of _____, 2017 (“Effective Date”) by Pro Power Sports & Marine, Inc., (“Assignor”) to Mille Lacs Motor Sports II, Inc., (“Assignee”).

In consideration of one dollar and other good and valuable consideration paid by Assignee to Assignor, Assignor hereby assigns to Assignee all interests of Assignor under that certain Lease dated March 1, 2013, originally entered into with Assignor as Tenant and the City of Ramsey as Landlord, and amended by Amendment One dated January 28, 2015, Amendment Two dated June 23, 2015 and Amendment Three dated March 1, 2016, (together referred to as the “Lease”) for storage and parking area adjacent to the building located at 6781 Highway 10, Ramsey, Minnesota 55303.

This Assignment is effective from and including the Effective Date, and is made and given subject to all provisions of the Lease. Assignee hereby accepts this assignment and agrees to be bound by all obligations of the Tenant under said Lease

Assignor:

Assignee:

Pro Power Sports & Marine, Inc.

Mille Lacs Motorsports II, Inc.

By _____
Todd Aymar, President

By _____
Thomas A. Dehn, President

CONSENT TO ASSIGNMENT

The City of Ramsey, Minnesota, a municipal corporation under the laws of Minnesota, hereby consents to this assignment.

City of Ramsey

Sarah Strommen, Mayor

Kurt Ulrich, City Administrator