

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #17-06-158**

**A RESOLUTION PROVIDING FOR THE SALE OF \$895,000 GENERAL OBLIGATION ROAD RECONSTRUCTION BONDS, SERIES 2017A**

- A. **WHEREAS**, the City Council of the City of Ramsey, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$895,000 General Obligation Road Reconstruction Bonds, Series 2017A (the "Bonds"), to finance it 2017 road reconstruction projects in the City; and
- B. **WHEREAS**, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 7:00 p.m. on July 25, 2017, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by councilmember \_\_\_\_\_ and upon vote taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly adopted by the Ramsey City Council this the 27<sup>th</sup> day of June, 2017.

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Mayor

ATTEST:

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City Clerk