

**FIRST AMENDMENT  
TO  
PURCHASE AGREEMENT  
(Assignment Approval)**

This is the First Amendment to the attached Purchase Agreement by and between the **City of Ramsey** and **Michael and Kristen Johnson** dated March 15, 2017.

Recitals

1. The Buyers desire to assign their entire interest in the Purchase Agreement, as amended, and all rights and obligations contained therein, to **MK Johnson Properties, LLC**. (“Assignee”).
2. Assignee desires to assume the Purchase Agreement, as amended, from Buyers, including all of Buyers’ rights and obligations contained therein.
3. Seller is amenable to the assignment from Buyers to Assignee, subject to the terms set forth below.

Agreement

1. **ASSIGNMENT APPROVAL.** Seller hereby approves the assignment of the Purchase Agreement, as amended, from Buyers to Assignee, subject to the following:
  - a. All of Buyers’ rights and obligations shall transfer to Assignee in their entirety. Assignee shall be fully responsible for fulfilling the terms and conditions of the Purchase Agreement, as amended, in the same manner as would Buyers had the Purchase Agreement not been assigned, unless otherwise agreed to in writing by Seller.
  - b. Any and all Earnest Money deposits made by Buyers to the Escrow Agent shall transfer to Assignee, to the extent said deposits have not already become non-refundable under the terms of the Purchase Agreement, as amended. Buyers hereby relinquish all right, title and interest to the Earnest Money. To the extent required by the Escrow Agent, Buyers and Assignee shall execute documentation evincing the transfer to the Escrow Agent’s satisfaction.

2. **NOTICES.** In section 12 of the Purchase Agreement, Buyers' address for the purpose of receiving notices shall be replaced with the following for Assignee:

Michael & Kristen Johnson  
MK Johnson Properties LLC  
2505 153<sup>rd</sup> Lane NW  
Andover, MN 55304

3. **REMAINING TERMS.** All other provisions of the Purchase Agreement, as amended, remain unchanged except to the extent inconsistent with the terms of this First Amendment. The terms used in this First Amendment have the same meaning as in the Purchase Agreement.

**The City of Ramsey, Minnesota**

By: \_\_\_\_\_  
Sarah Strommen, Mayor

Dated: \_\_\_\_\_, 2017

By: \_\_\_\_\_  
Kurt Ulrich, City Administrator

Dated: \_\_\_\_\_, 2017

**Michael & Kristen Johnson**

By: \_\_\_\_\_  
Michael Johnson

Dated: \_\_\_\_\_, 2017

By: \_\_\_\_\_  
Kristen Johnson

Dated: \_\_\_\_\_, 2017

**MK Johnson Properties, LLC.**

By: \_\_\_\_\_  
\_\_\_\_\_, Chief Manager

Dated: \_\_\_\_\_, 2017