

Councilmember XXXXXX introduced the following resolution and moved for its adoption:

CITY COUNCIL RESOLUTION #17-08-199

RESOLUTION AUTHORIZING THE CITY OF RAMSEY TO SELL 88,000 SQUARE FEET OF REAL PROPERTY.

WHEREAS, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

WHEREAS, the City received and entered into a formal purchase agreement for the sale of the parcel legally described below (“the Property”), on May 24, 2016, with Aeon Portfolio II LLC., a Minnesota Nonprofit Corporation:

OUTLOT A, RAMSEY TOWN CENTER 7th ADDITION, COUNTY OF ANOKA, STATE OF MINNESOTA

WHEREAS, the original County PID is 28-32-25-13-0033 and an 88,000 square foot portion of the property will be platted into:

LOT 1, BLOCK 1, GREENWAY TERRACE, COUNTY OF ANOKA, STATE OF MINNESOTA.

WHEREAS, the Property was declared by the City of Ramsey as surplus City owned land and is no longer needed for current for future City functions, and is authorized for sale; and

WHEREAS, the formal purchase agreement was amended on May 17, 2017.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City of Ramsey hereby declares the Property to be surplus City-owned land, and authorizes the property to be sold.
- 2) That the City of Ramsey hereby approves the sale of the Property to Aeon Portfolio II LLC for a total of \$183,000.00 for the development of a 50-60 unit apartment complex.
- 4) That the City of Ramsey hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember XXXXX, and upon vote being taken thereon, the following voted in favor thereof:

XXXXXXXXXX

and the following voted against the same:

XXXXXXXXXX

and the following abstained:

XXXXXXXXXX

and the following were absent:

XXXXXXXXXX

Whereupon said resolution was declared duly passed and adopted by the City of Ramsey this the XXth day of XXXXXXXX, 2017.

Mayor

ATTEST:

City Clerk