

**COR THREE NORTH  
AMENDMENT No. 1  
TO  
DEVELOPMENT AGREEMENT**

This Amendment is to the Development Agreement between the **City of Ramsey** and **Purmort Homes, Inc.** dated \_\_\_\_\_, 2016.

Recitals

1. The City and Purmort Homes entered into a Development Agreement to govern construction of the North Commons housing development.
2. Sidewalk construction is Stage I Improvement under the Agreement, and is the obligation of Purmort Homes.
3. Purmort Homes wishes to delay completion of the sidewalks due to conflicts with water and sanitary sewer connection.

Agreement

In consideration of the mutual promises set forth below, the parties agree as follows:

1. The above recitals are incorporated into this Amendment.
2. Paragraph 9 of the Agreement is amended as follows:
  - a. The PERMITTEE shall complete sidewalks for Lots 1-4 (inclusive) and Lots 11-14 (inclusive) by October 31, 2017, as shown on the Plans.
  - b. The PERMITTEE shall complete sidewalks for Lots 5-10 (inclusive) by October 31, 2018, as shown on the Plans.
  - c. With the exception of Paragraph 2a and 2b above, the PERMITTEE shall complete all other Stage I and Stage II Improvements including, but not limited to grading, by October 31, 2017.
3. The terms and conditions of the Development Agreement remain in effect except to the extent modified by this Amendment No. 1. To the extent there is a conflict between this Amendment and the Development Agreement, this Amendment shall control.

