

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #17-09-235

RESOLUTION APPROVING THE PROPOSED 2016, PAYABLE 2017 TAX LEVY AND SCHEDULE BUDGET PUBLIC MEETING DATE

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following proposed levies for certified 2016, payable 2017, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer - as estimated	\$ 1,484,000
Collected as Property Tax EDA Levy	103,981
Collected as Property Tax General Levy	<u>7,911,242</u>

\$9,499,223

DEBT SERVICE LEVY

CIP Bond – Municipal Center	1,118,613
CIP Bond – Fire Station #2	224,248
2013 Equipment Certificates	73,119
2015 GO Road Improvement Bonds	116,663
2014 Equipment Certificates	101,879
2016 GO Road Improvement Bonds	146,571
2017 GO Road Improvement Bonds	94,079

1,875,172

TOTAL PROPOSED LEVIES

\$ 11,374,395

- 2) That the City of Ramsey will not be levying the \$337,929 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 3) That the City of Ramsey will not be levying the total \$1,174,543 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at 100% of debt service or \$1,118,613.

- 4) That the City of Ramsey will not be levying the total \$284,248 related to the \$3,880,000 GO Capital Improvement Plan Bonds for Fire Station II. The City will levy \$224,248 and fund the other \$60,000 from remaining bond proceeds from the project.
- 3) That the City of Ramsey's 2017 Public Budget Meeting is scheduled for Tuesday, December 12, 2017 at 7:00 p.m.
- 5) That the Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's Office on or before Friday, September 29, 2017.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 26th day of September, 2017.

Mayor

ATTEST:

City Clerk