

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #17-09-244

A RESOLUTION GRANTING AN AMENDMENT TO THE DEVELOPMENT AGREEMENT FOR RIVERSTONE

WHEREAS, The City and Capstone Homes (dba Riverstone Development, LLC) entered into a Development Agreement to govern construction of the Riverstone housing development.

WHEREAS, Riverstone Development wishes to clarify the detail supporting Park Dedication and Trail Development obligations.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

That the Ramsey City Council hereby approves the amendment to the Development Agreement for Riverstone and authorizes the Mayor and City Administrator to execute said amendment on behalf of the City.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 26th day of September, 2017.

Mayor

ATTEST:

City Clerk