

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #17-11-288

RESOLUTION RELEASING PREVIOUSLY APPROVED ALLOCATION AGREEMENT BETWEEN THE CITY AND D.R. HORTON, INC AS WELL AS RELEASING AN ALLOCATION AGREEMENT AND A SECONDARY DEVELOPMENT CONTRACT BETWEEN THE CITY AND K. HOVNIANIAN T&C HOMES AT MINNESOTA L.L.C, FOR SUBJECT PROPERTY TO BE DEVELOPED AS GREENWAY TERRACE

WHEREAS, The City of Ramsey, is a party to an Allocation Agreement recorded as Document Number 1891854, an Allocation Agreement recorded as Document No. 1977751.010, and a Secondary Development Contract for Ramsey Town Center 7th Addition, Symphony at Town Center, recorded as Document No. 1977751.011 (collectively, the Subject Documents); and

WHEREAS, the Subject Documents concern one or both of the parcels of property legally described as follows:

Outlot A, Ramsey Town Center 7th Addition, Anoka County, Minnesota, and

Lot 1, Block 1, Greenway Terrace, Anoka County, Minnesota

(collectively, the Subject Property); and

WHEREAS, the City is selling the Subject Property and the buyer(s) wish to have the Subject Documents released by the City to clear title; and

WHEREAS, the obligations owed to the City pursuant to the Subject Documents, as those documents concern the Subject Property, have been fulfilled or are otherwise no longer in need of enforcement by the City.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY , STATE OF MINNESOTA, as follows:

That the Ramsey City Council hereby releases the Subject Documents to the extent the Subject Documents affect or concern the Subject Property. The Mayor and City Administrator are hereby authorized to execute any additional documentation necessary to effectuate this release.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 14th day of November, 2017.

Mayor

ATTEST:

City Clerk