

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #17-12-302

RESOLUTION ADOPTING THE 2017, PAYABLE 2018, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2017, payable 2018, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations

Fiscal Disparity Transfer (as certified)	\$ 1,484,000	
Collected as Property Tax – EDA Levy	103,981	
Collected as Property Tax – General Levy	<u>7,911,242</u>	\$ 9,499,223

DEBT SERVICE LEVY

CIP Bonds (Fire #2)	224,248
CIP Bond – Municipal Center	1,118,613
2013 Equipment Certificates	73,119
2015 GO Road Improvement Bonds	116,663
2014 Equipment Certificates	101,879
2016 GO Road Improvement Bond	146,571
2017 GO Road Improvement Bonds	94,079

\$1,875,172

TOTAL CERTIFIED LEVIES

\$ 11,374,395

- 2) That this final levy does not exceed the Proposed Levy adopted September 26, 2017.
- 3) That the City will not be levying the \$337,929 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.
- 4) That the City of Ramsey will not be levying the total \$1,174,543 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at 100% of debt service or \$1,118,613.

- 5) That the City of Ramsey will not be levying the total \$284,248 related to the \$3,880,000 GO Capital Improvement Plan Bond for Fire Station #2. The City will levy \$224,248 and fund the other \$60,000 from the remaining bond proceeds from the project.
- 6) That the City Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's office on or before Thursday, December 28, 2017.

That the motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 12th day of December, 2017.

Mayor

ATTEST:

City Clerk