

SCENARIO PROPOSED AT WORKSESSION OF 8-22-17 & Updated with \$28,000 Requests: 9 hours/wk to offset City Clerk Position, Poss Spec Elec & MRCTI membership

2018 Proposed - Reduction in General Fund Levy: \$155,914				10.58% Increase	
	Certified	Fiscal Disp**	Local Levy	Estimated 2018 Taxable Value	Estimated Tax Capacity
General	9,395,242	1,484,101	7,911,141	22,977,862	34.429%
EDA	103,981	11,230	92,751	22,977,862	0.405%
Bonds	1,875,172 *	300,965	1,574,207	22,977,862	6.852%
Total Levy	11,374,395	1,796,296	9,578,099		41.686%

*reduced by excess fire bond proceeds of \$60,000
 ** Fiscal Disparity # has been updated to Reflect County #'s

Total Levy Increase of \$895,337 (8.54%) over 2017: General Levy Increase: \$724,607 (8.36%)/ Debt Levy Increase: \$170,730 (10.02%)

To get 2018 Proposed tax capacity rate at 2017 adopted rate could add back: \$177,000

SCENARIO PROPOSED AT WORKSESSION OF 8-22-17: Personnel Requests: Sr Planner, Park Maint Worker, PT Engr Asst, Curretn IT to Full-Time (29 to 40 hours): \$196,399 levy request

2018 Proposed - Reduction in General Fund Levy: \$155,914				10.58% Increase	
	Certified	Fiscal Disp**	Local Levy	Estimated 2018 Taxable Value	Estimated Tax Capacity
General	9,367,242	1,484,101	7,883,141	22,977,862	34.308%
EDA	103,981	11,230	92,751	22,977,862	0.405%
Bonds	1,875,172 *	300,965	1,574,207	22,977,862	6.852%
Total Levy	11,346,395	1,796,296	9,550,099		41.564%

*reduced by excess fire bond proceeds of \$60,000
 ** Fiscal Disparity # has been updated to Reflect County #'s

Total Levy Increase of \$867,337 (8.28%) over 2017: General Levy Increase: \$696,607 (8.03%)/ Debt Levy Increase: \$170,730 (10.02%)

To get 2018 Proposed tax capacity rate at 2017 adopted rate could add back: \$205,000

2017 Adopted Levy

2017 Adopted Levy				5.97% Increase	
	Certified	Fiscal Disp	Local Levy	Estimated 2017 Taxable Value	Estimated Tax Capacity
General	8,670,635	1,373,708	7,296,927	20,779,674	35.116%
EDA	103,981	10,905	93,076	20,779,674	0.449%
Bonds	1,704,442 *	272,867	1,431,575	20,779,674	6.890%
Total Levy	10,479,058	1,657,480	8,821,578		42.455%

*reduced by excess fire bond proceeds of \$125,000

Total Levy Increase 2016 to 2017: \$507,983 (5.09%)
 General Fund Levy Increase: 382,914 (4.62%) Debt Levy: 94,706 (5.88%)