

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #18-014

RESOLUTION ADOPTING THE 2018 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2018 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:

Operating Revenues	\$1,844,692
Other Revenues-	
Miscellaneous Revenues	62,000
Interest Earnings	<u>120,000</u>
Total Revenues	<u>\$2,026,692</u>

Expenses:

Operating Expenses	\$997,046
Other Expenses	
Depreciation	750,000
Administrative Transfer	<u>41,000</u>
Total Expenses	<u>\$1,788,046</u>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2018 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:

Operating Revenues	\$1,572,827
Other Revenues-	
Miscellaneous Revenues	5,000
Interest Earnings	<u>80,000</u>
Total Revenues	<u>\$1,657,827</u>

Expenses:

Operating Expenses	\$1,128,096
Other Expenses	
Depreciation	510,000
Administrative Transfer	<u>35,000</u>
Total Expenses	<u>\$1,673,096</u>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2018 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

Revenues:	
Operating Revenues	\$201,948
Other Revenues-	
Interest Earnings	<u>10,000</u>
Total Revenues	<u>\$211,948</u>
Expenses:	
Operating Expenses	\$144,000
Other Expenses	
Depreciation	46,000
Administrative Transfer	<u>20,000</u>
Total Expenses	<u>\$210,000</u>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2018 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

Revenues:	
Operating Revenues	\$376,000
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>2,000</u>
Total Revenues	<u>\$378,000</u>
Expenses:	
Operating Expenses	\$376,447
Other Expenses	
Administrative Transfer	<u>11,500</u>
Total Expenses	<u>\$387,947</u>

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2018 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

Revenues:

Operating Revenues	\$1,029,211
Other Revenues-	
Interest Earnings	<u>10,000</u>
Total Revenues	<u>\$1,039,211</u>

Expenses:

Operating Expenses	\$ 341,346
Other Expenses	
Depreciation	325,000
Administrative Transfer	<u>30,000</u>
Total Expenses	<u>\$ 696,346</u>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 9th day of January, 2018.

Mayor

ATTEST:

City Clerk