

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**CITY COUNCIL RESOLUTION #18-060**

**RESOLUTION AUTHORIZING THE CITY OF RAMSEY TO SELL 3.36 ACRES OF REAL PROPERTY.**

**WHEREAS**, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

**WHEREAS**, the City received and entered into a formal purchase agreement for the sale of portions of the parcels legally described on **Exhibit A** (“the **Property**”), on September 26, 2017, with CAP Acquisitions, LLC, a Washington limited liability company; and

**WHEREAS**, the City and CAP Acquisitions LLC approved an amendment (Amendment #1) to the original formal purchase agreement on April 24, 2018; and

**WHEREAS**, the City hereby declares the Property to be surplus City-owned land and is no longer needed for current or future City functions, and authorizes the property to be sold; and

**WHEREAS**, the formal purchase agreement requires a Right-of-Re-Entry Agreement be recorded at the closing of this land transaction; and

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the City hereby declares the Property to be surplus City-owned land, and authorizes the property to be sold.
- 2) That the City hereby approves the sale of the Property to CAP Acquisitions, LLC, for \$4.00 per square foot for the development of multi level apartments.
- 3) That the City authorizes and requires a Right-of-Re-Entry Agreement to be recorded at the closing of this land transaction.
- 4) That the City hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

None

and the following abstained:

None

and the following were absent:

None

Whereupon said resolution was declared duly passed and adopted by the City of Ramsey this the \_\_\_<sup>th</sup> day of \_\_\_\_\_, 2018.

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Mayor

**ATTEST:**

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City Clerk

**EXHIBIT A  
DEVELOPMENT PROPERTY**

Lot 1, Block 1, Affinity at The COR, Anoka County, Minnesota