

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #18-141

RESOLUTION APPROVING AN EXTENSION TO THE PURCHASE AGREEMENT FOR OUTLOT C, ALPHA DEVELOPMENT WITH RIVERSTONE DEVELOPMENT, LLC

WHEREAS, in 2017, the City approved a purchase agreement with Riverstone Development, LLC; and

WHEREAS, the current contract is set to expire on July 15, 2018; and

WHEREAS, the proper phase to trigger the need for this acquisition has not yet transpired, and sale of the parcel today would create a number of legal complications.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

1. That the Ramsey City Council hereby approves an extension to the purchase agreement with Riverstone Development, LLC until July 15, 2020..

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 10th day of July, 2018.

Mayor

ATTEST:

City Clerk