

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #18-170

RESOLUTION APPROVING ASSESSMENT AGREEMENT (MINIMUM ASSESSMENT AGREEMENT) FOR AFFINITY AT RAMSEY, LLC

WHEREAS, the City Council of the City of Ramsey has approved a plat/subdivision, site plan, and multiple agreements for a market-rate senior housing apartment with Affinity at Ramsey, LLC; and

WHEREAS, as part of the approval, the City Council approved a Tax Increment Financing Agreement, including Exhibit D entitled Assessment Agreement (also known as Minimum Assessment Agreement); and

WHEREAS, the Assessment Agreement is to be executed separately from the Tax Increment Financing Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the Ramsey City Council hereby approves the Assessment Agreement with Affinity at Ramsey, LLC (also known as the Minimum Assessment Agreement) and authorizes the Mayor and City Administrator to sign on behalf of the City..

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 6th day of August, 2018.

Acting Mayor

ATTEST:

City Clerk