

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #18-171**

**RESOLUTION APPROVING CONSENT TO ASSIGNMENT OF RIGHTS UNDER TIF AGREEMENT RELATED TO AFFINITY AT RAMSEY, LLC**

**WHEREAS**, the City Council of the City of Ramsey has approved a plat/subdivision, site plan, and multiple agreements for a market-rate senior housing apartment with Affinity at Ramsey, LLC; and

**WHEREAS**, the Primary Lender on the project has requested that the City consent to an Assignment of Rights Under TIF Agreement; and

**WHEREAS**, the Consent is a standard legal action and does not materially change any previous agreement or increase liability to the City..

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the Ramsey City Council hereby approves the Consent to Assignment of Rights Under TIF Agreement and authorizes the Mayor and City Administrator to sign on behalf of the City, subject to final review by the City Attorney.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 6<sup>th</sup> day of August, 2018.

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Acting Mayor

**ATTEST:**

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City Clerk