

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION # 18-197

RESOLUTION GRANTING DEVELOPMENT AGREEMENT APPROVAL OF BUNKER LAKE INDUSTRIAL PARK SECOND ADDITION

WHEREAS, PSD, LLC, hereafter referred to as “Developer”, properly received Final Plat and Site Plan approval of the following described property located in the City of Ramsey:

Outlot A, Bunker Lake Industrial Park, Anoka County, Minnesota

(the ‘Subject Property’);

WHEREAS, the CITY requires that the DEVELOPER enter into a Development Agreement with the CITY to ensure the timely installation of required improvements; and

WHEREAS, the DEVELOPER desires to assign obligations for the required public infrastructure to PSD, LLC, obligations for Lot 1, Block 1, Bunker Lake Industrial Park Second Addition to BLIP III, LLC.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the Ramsey City Council hereby grants Development Agreement approval for Bunker Lake Industrial Park Second Addition with PSD, LLC and authorizes the Mayor and City Administrator to sign on behalf of the City.
- 2) That the Ramsey City Council hereby grants Development Agreement approval for Lot 1, Block 1, Bunker Lake Industrial Park Second Addition with BLIP III, LLC and authorizes the Mayor and City Administrator to sign on behalf of the City.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 25th day of September, 2018

Mayor

ATTEST:

City Clerk