

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #18-196

RESOLUTION ADOPTING THE “PROPOSED” 2019 CITY OF RAMSEY ECONOMIC DEVELOPMENT AUTHORITY FUND BUDGET

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the “Proposed” annual budget of the City of Ramsey for the fiscal year beginning January 1, 2019 is hereby adopted for the Economic Development Authority Fund as follows:

ECONOMIC DEVELOPMENT FUND

Revenues:	
Taxes (EDA Levy)	\$101,663
Interest Earnings	<u>\$ 7,500</u>
Total Revenues	<u>\$109,163</u>
Operating and Capital Expenditures:	
Personal Services	\$ 2,163
Supplies	\$ 49,000
Services and Charges	<u>\$ 58,000</u>
Total Operating and Capital Expenditures	<u>\$109,163</u>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 25th day of September, 2018.

Mayor

ATTEST:

City Clerk