

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #18-214

RESOLUTION ADOPTING ASSESSMENT ROLL CERTIFYING ASSESSMENTS FOR IMPROVEMENT PROJECT #18-00, STANHOPE TERRACE STREET RECONSTRUCTIONS

WHEREAS, pursuant to proper notice duly given as required by law, the Council met, heard and passed upon all objections to the proposed assessment for the reconstruction of Ute Street, 154th Avenue, and 153rd Court in the Stanhope Terrace residential development, along with miscellaneous appurtenant improvements.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) Such proposed assessment, a copy of which is attached and incorporated herein, is hereby accepted and constitutes the special assessment against the listed properties. Each listed property is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.
- 2) Such assessment shall be payable in equal annual installments extending over a period of 10 years, and shall bear interest at the rate of 5.22 percent per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this assessment resolution until December 31, 2019. To each subsequent installment when due shall be added interest for 1 year on all unpaid installments.
- 3) The owner of any property so assessed may, at any time prior to certification of the assessment to the County Auditor, pay the whole of the assessment on such property, with interest accrued to the date of payment, to the City Finance Office, except that no interest shall be charged if the entire assessment is paid before November 16, 2018. Such payment must be made by November 16 or interest will be charged through December 31 of the succeeding year. In subsequent years, the property owner may at any time pay to the City the balance of the assessment remaining unpaid after the current year, provided such payment is made before November 16.
- 4) The City Clerk shall transmit a certification of this assessment to the Anoka County Auditor's Office to be extended on the property tax lists of the County. Such assessments shall be collected and paid in the same manner as other municipal taxes.

The motion of the adoption of the foregoing resolution was duly seconded by Councilmember _____ and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 9th day of October, 2018.

Mayor

ATTEST:

City Clerk